

**WESTWOOD QUALITY VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 97.9%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 2.1%</b>		
<i>Internet Media &amp; Services - 2.1%</i>		
Alphabet, Inc. - Class A <sup>(a)</sup>	30,289	\$ 4,243,489
<b>Consumer Discretionary - 6.2%</b>		
<i>Leisure Facilities &amp; Services - 3.1%</i>		
Darden Restaurants, Inc.	12,622	2,052,085
Domino's Pizza, Inc.	10,046	4,281,806
		6,333,891
<i>Retail - Discretionary - 3.1%</i>		
Home Depot, Inc. (The)	11,537	4,072,099
O'Reilly Automotive, Inc. <sup>(a)</sup>	2,098	2,146,359
		6,218,458
<b>Consumer Staples - 8.6%</b>		
<i>Beverages - 2.0%</i>		
PepsiCo, Inc.	23,778	4,007,306
<i>Food - 2.1%</i>		
Hershey Company (The)	21,628	4,185,883
<i>Household Products - 1.0%</i>		
Church & Dwight Company, Inc.	21,329	2,129,701
<i>Retail - Consumer Staples - 3.5%</i>		
Dollar General Corporation	23,642	3,122,399
Walmart, Inc.	24,297	4,015,079
		7,137,478
<b>Energy - 7.8%</b>		
<i>Oil &amp; Gas Producers - 7.8%</i>		
Chevron Corporation	27,605	4,069,805
ConocoPhillips	31,979	3,577,491
EOG Resources, Inc.	39,064	4,445,092
Exxon Mobil Corporation	36,981	3,802,017
		15,894,405

**WESTWOOD QUALITY VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 97.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Financials - 19.5%</b>		
<i>Asset Management - 1.8%</i>		
Charles Schwab Corporation (The)	59,755	\$ 3,759,785
<i>Banking - 7.6%</i>		
Bank of America Corporation	181,901	6,186,453
JPMorgan Chase & Company	29,802	5,196,277
Wells Fargo & Company	82,508	4,140,251
		15,522,981
<i>Institutional Financial Services - 2.5%</i>		
Goldman Sachs Group, Inc. (The)	13,211	5,073,156
<i>Insurance - 7.6%</i>		
American International Group, Inc.	75,189	5,226,387
Arthur J. Gallagher & Company	17,980	4,174,237
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>	10,127	3,886,135
Progressive Corporation (The)	12,227	2,179,463
		15,466,222
<b>Health Care - 15.5%</b>		
<i>Biotech &amp; Pharma - 3.4%</i>		
Johnson & Johnson	43,195	6,863,685
<i>Health Care Facilities &amp; Services - 4.3%</i>		
CVS Health Corporation	54,222	4,032,490
UnitedHealth Group, Inc.	9,424	4,822,638
		8,855,128
<i>Medical Equipment &amp; Devices - 7.8%</i>		
Abbott Laboratories	61,131	6,916,973
Becton, Dickinson & Company	19,913	4,755,423
Danaher Corporation	17,313	4,153,562
		15,825,958
<b>Industrials - 10.7%</b>		
<i>Commercial Support Services - 1.0%</i>		
Waste Management, Inc.	11,252	2,088,709

**WESTWOOD QUALITY VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 97.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 10.7% (Continued)</b>		
<i>Diversified Industrials - 2.6%</i>		
Honeywell International, Inc.	25,814	\$ 5,221,140
<i>Electrical Equipment - 3.2%</i>		
Hubbell, Inc.	13,299	4,462,745
Littelfuse, Inc.	8,268	2,000,029
		6,462,774
<i>Transportation &amp; Logistics - 3.9%</i>		
FedEx Corporation	16,130	3,892,008
Union Pacific Corporation	16,754	4,086,803
		7,978,811
<b>Real Estate - 5.2%</b>		
<i>REITs - 5.2%</i>		
Prologis, Inc.	22,775	2,885,365
Ventas, Inc.	60,309	2,797,735
VICI Properties, Inc.	160,470	4,833,356
		10,516,456
<b>Technology - 16.5%</b>		
<i>Semiconductors - 1.9%</i>		
Microchip Technology, Inc.	44,486	3,789,318
<i>Software - 5.4%</i>		
Microsoft Corporation	16,550	6,579,949
Salesforce, Inc. <sup>(a)</sup>	15,726	4,420,421
		11,000,370
<i>Technology Hardware - 3.0%</i>		
Apple, Inc.	21,746	4,009,962
Motorola Solutions, Inc.	6,527	2,085,377
		6,095,339
<i>Technology Services - 6.2%</i>		
Accenture plc - Class A	11,878	4,322,167
CACI International, Inc. - Class A <sup>(a)</sup>	11,856	4,075,263
Visa, Inc. - Class A	15,740	4,301,112
		12,698,542

**WESTWOOD QUALITY VALUE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 97.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Utilities - 5.8%</b>		
<i>Electric Utilities - 5.8%</i>		
DTE Energy Company	38,902	\$ 4,101,049
NextEra Energy, Inc.	66,329	3,888,869
WEC Energy Group, Inc.	48,411	3,909,672
		<u>11,899,590</u>
<b>Total Common Stocks</b> (Cost \$147,811,944)		<u>\$ 199,268,575</u>
<b>MONEY MARKET FUNDS - 2.9%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(b)</sup>		
(Cost \$5,899,878)	5,899,878	<u>\$ 5,899,878</u>
<b>Investments at Value - 100.8%</b> (Cost \$153,711,822)		<u>\$ 205,168,453</u>
<b>Liabilities in Excess of Other Assets - (0.8%)</b>		<u>(1,536,721)</u>
<b>Net Assets - 100.0%</b>		<u>\$ 203,631,732</u>

plc - Public Limited Company

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD QUALITY MIDCAP FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 98.8%</b>	<b>Shares</b>	<b>Value</b>
<b>Consumer Discretionary - 10.9%</b>		
<i>Home Construction - 3.6%</i>		
Masonite International Corporation <sup>(a)</sup>	375	\$ 34,519
PulteGroup, Inc.	251	26,244
		<u>60,763</u>
<i>Leisure Facilities &amp; Services - 1.6%</i>		
Texas Roadhouse, Inc.	221	<u>27,784</u>
<i>Retail - Discretionary - 5.7%</i>		
Academy Sports & Outdoors, Inc.	261	16,373
Bath & Body Works, Inc.	434	18,514
O'Reilly Automotive, Inc. <sup>(a)</sup>	26	26,599
Ulta Beauty, Inc. <sup>(a)</sup>	70	35,144
		<u>96,630</u>
<b>Consumer Staples - 5.9%</b>		
<i>Food - 2.0%</i>		
McCormick & Company, Inc.	497	<u>33,875</u>
<i>Household Products - 2.0%</i>		
Church & Dwight Company, Inc.	347	<u>34,648</u>
<i>Retail - Consumer Staples - 1.9%</i>		
BJ's Wholesale Club Holdings, Inc. <sup>(a)</sup>	499	<u>32,106</u>
<b>Energy - 5.8%</b>		
<i>Oil &amp; Gas Producers - 5.8%</i>		
Chord Energy Corporation	219	33,674
Diamondback Energy, Inc.	307	47,198
SM Energy Company	488	18,095
		<u>98,967</u>
<b>Financials - 15.2%</b>		
<i>Banking - 4.4%</i>		
Atlantic Union Bankshares Corporation	720	24,595
Cullen/Frost Bankers, Inc.	251	26,636
Glacier Bancorp, Inc.	606	23,428
		<u>74,659</u>

**WESTWOOD QUALITY MIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 98.8% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Financials - 15.2% (Continued)</b>		
<i>Institutional Financial Services - 3.2%</i>		
Intercontinental Exchange, Inc.	215	\$ 27,376
Piper Sandler Companies	159	27,585
		<u>54,961</u>
<i>Insurance - 7.6%</i>		
American International Group, Inc.	759	52,758
Arthur J. Gallagher & Company	182	42,253
Everest Group Ltd.	90	34,648
		<u>129,659</u>
<b>Health Care - 7.2%</b>		
<i>Health Care Facilities &amp; Services - 1.0%</i>		
McKesson Corporation	35	17,496
		<u></u>
<i>Medical Equipment &amp; Devices - 6.2%</i>		
Avantor, Inc. <sup>(a)</sup>	1,549	35,611
Cooper Companies, Inc. (The)	89	33,200
Zimmer Biomet Holdings, Inc.	291	36,550
		<u>105,361</u>
<b>Industrials - 13.1%</b>		
<i>Aerospace &amp; Defense - 1.9%</i>		
Mercury Systems, Inc. <sup>(a)</sup>	1,116	33,101
		<u></u>
<i>Electrical Equipment - 3.1%</i>		
Hubbell, Inc.	83	27,852
Littelfuse, Inc.	105	25,400
		<u>53,252</u>
<i>Engineering &amp; Construction - 1.5%</i>		
Jacobs Solutions, Inc.	195	26,280
		<u></u>
<i>Industrial Intermediate Products - 1.6%</i>		
Timken Company (The)	321	26,293
		<u></u>
<i>Machinery - 3.5%</i>		
AGCO Corporation	271	33,151
Middleby Corporation (The) <sup>(a)</sup>	183	25,816
		<u>58,967</u>

**WESTWOOD QUALITY MIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 98.8% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 13.1% (Continued)</b>		
<i>Transportation &amp; Logistics - 1.5%</i>		
XPO, Inc. <sup>(a)</sup>	301	\$ 25,717
<b>Materials - 11.7%</b>		
<i>Chemicals - 3.5%</i>		
Axalta Coating Systems Ltd. <sup>(a)</sup>	1,046	33,911
CF Industries Holdings, Inc.	340	25,674
		59,585
<i>Construction Materials - 2.7%</i>		
Eagle Materials, Inc.	88	19,913
Summit Materials, Inc. - Class A <sup>(a)</sup>	734	26,556
		46,469
<i>Containers &amp; Packaging - 4.0%</i>		
Crown Holdings, Inc.	373	33,010
WestRock Company	858	34,543
		67,553
<i>Forestry, Paper &amp; Wood Products - 1.5%</i>		
Boise Cascade Company	195	26,415
<b>Real Estate - 10.5%</b>		
<i>REITs - 10.5%</i>		
Americold Realty Trust, Inc.	611	16,802
Federal Realty Investment Trust	165	16,785
Realty Income Corporation	604	32,852
Ventas, Inc.	874	40,545
VICI Properties, Inc.	1,257	37,861
Weyerhaeuser Company	1,020	33,425
		178,270
<b>Technology - 9.6%</b>		
<i>Semiconductors - 4.0%</i>		
Lattice Semiconductor Corporation <sup>(a)</sup>	410	24,953
Microchip Technology, Inc.	511	43,527
		68,480

**WESTWOOD QUALITY MIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 98.8% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Technology - 9.6% (Continued)</b>		
<i>Software - 1.1%</i>		
Verra Mobility Corporation <sup>(a)</sup>	772	\$ 18,458
<i>Technology Services - 4.5%</i>		
Amdocs Ltd.	370	33,922
CACI International, Inc. - Class A <sup>(a)</sup>	126	43,310
		<u>77,232</u>
<b>Utilities - 8.9%</b>		
<i>Electric Utilities - 8.9%</i>		
Alliant Energy Corporation	803	39,074
CMS Energy Corporation	717	40,983
DTE Energy Company	383	40,376
Eversource Energy, Inc.	627	31,833
		<u>152,266</u>
<b>Total Common Stocks (Cost \$1,553,177)</b>		<u>\$ 1,685,247</u>
<b>MONEY MARKET FUNDS - 1.2%</b>	<b>Shares</b>	<b>Value</b>
First American Treasury Obligations Fund - Class X, 5.25% <sup>(b)</sup>		
(Cost \$20,394)	20,394	\$ 20,394
<b>Investments at Value - 100.0% (Cost \$1,573,571)</b>		\$ 1,705,641
<b>Other Assets in Excess of Liabilities - 0.0% <sup>(c)</sup></b>		<u>427</u>
<b>Net Assets - 100.0%</b>		<u>\$ 1,706,068</u>

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

<sup>(c)</sup> Percentage rounds to less than 0.1%.



**WESTWOOD QUALITY SMIDCAP FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 99.2%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 3.6%</b>		
<i>Telecommunications - 3.6%</i>		
Cogent Communications Holdings, Inc.	54,433	\$ 4,202,228
DigitalBridge Group, Inc.	278,021	5,460,332
		<u>9,662,560</u>
<b>Consumer Discretionary - 12.5%</b>		
<i>Apparel &amp; Textile Products - 1.1%</i>		
Deckers Outdoor Corporation <sup>(a)</sup>	3,731	<u>2,812,167</u>
<i>Home Construction - 2.0%</i>		
Masonite International Corporation <sup>(a)</sup>	58,499	<u>5,384,833</u>
<i>Leisure Facilities &amp; Services - 4.4%</i>		
Domino's Pizza, Inc.	13,685	5,832,821
Texas Roadhouse, Inc.	46,542	5,851,260
		<u>11,684,081</u>
<i>Retail - Discretionary - 5.0%</i>		
Academy Sports & Outdoors, Inc.	85,054	5,335,437
Boot Barn Holdings, Inc. <sup>(a)</sup>	38,417	2,756,036
Lithia Motors, Inc.	18,403	5,426,124
		<u>13,517,597</u>
<b>Consumer Staples - 3.0%</b>		
<i>Food - 2.0%</i>		
J & J Snack Foods Corporation	33,346	<u>5,309,683</u>
<i>Retail - Consumer Staples - 1.0%</i>		
BJ's Wholesale Club Holdings, Inc. <sup>(a)</sup>	41,273	<u>2,655,505</u>
<b>Energy - 7.2%</b>		
<i>Oil &amp; Gas Producers - 6.2%</i>		
Chord Energy Corporation	45,542	7,002,538
Diamondback Energy, Inc.	17,874	2,747,949
Northern Oil and Gas, Inc.	202,030	6,768,005
		<u>16,518,492</u>

**WESTWOOD QUALITY SMIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 99.2% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Energy - 7.2% (Continued)</b>		
<i>Oil &amp; Gas Services &amp; Equipment - 1.0%</i>		
Weatherford International plc <sup>(a)</sup>	29,211	\$ 2,615,845
<b>Financials - 17.2%</b>		
<i>Asset Management - 2.1%</i>		
Blue Owl Capital, Inc.	368,146	5,720,989
<i>Banking - 8.9%</i>		
Atlantic Union Bankshares Corporation	153,765	5,252,612
Cullen/Frost Bankers, Inc.	51,612	5,477,066
Glacier Bancorp, Inc.	101,941	3,941,039
Seacoast Banking Corporation of Florida	150,762	3,702,715
Wintrust Financial Corporation	57,031	5,530,866
		23,904,298
<i>Institutional Financial Services - 2.0%</i>		
Piper Sandler Companies	30,701	5,326,316
<i>Insurance - 4.2%</i>		
BRP Group, Inc. - Class A <sup>(a)</sup>	117,886	2,645,362
International General Insurance Holdings Ltd.	294,497	3,963,930
RenaissanceRe Holdings Ltd.	20,138	4,608,178
		11,217,470
<b>Health Care - 9.0%</b>		
<i>Health Care Facilities &amp; Services - 1.0%</i>		
Premier, Inc. - Class A	122,250	2,643,045
<i>Medical Equipment &amp; Devices - 8.0%</i>		
Avantor, Inc. <sup>(a)</sup>	248,829	5,720,579
Cooper Companies, Inc. (The)	13,867	5,172,807
Integer Holdings Corporation <sup>(a)</sup>	51,935	5,262,054
Quidel Corporation <sup>(a)</sup>	37,551	2,572,619
Teleflex, Inc.	11,321	2,749,078
		21,477,137
<b>Industrials - 18.2%</b>		
<i>Aerospace &amp; Defense - 5.7%</i>		
Hexcel Corporation	76,764	5,096,362

**WESTWOOD QUALITY SMIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 99.2% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 18.2% (Continued)</b>		
<i>Aerospace &amp; Defense - 5.7% (Continued)</i>		
Mercury Systems, Inc. <sup>(a)</sup>	162,831	\$ 4,829,567
Moog, Inc. - Class A	39,192	5,479,042
		<u>15,404,971</u>
<i>Electrical Equipment - 5.2%</i>		
Hubbell, Inc.	17,167	5,760,730
Littelfuse, Inc.	21,962	5,312,608
Veritiv Holdings Company – Class A	51,176	2,882,744
		<u>13,956,082</u>
<i>Industrial Intermediate Products - 2.2%</i>		
Timken Company (The)	70,405	5,766,874
		<u></u>
<i>Machinery - 3.1%</i>		
AGCO Corporation	45,689	5,589,136
Middleby Corporation (The) <sup>(a)</sup>	19,475	2,747,338
		<u>8,336,474</u>
<i>Transportation &amp; Logistics - 1.6%</i>		
XPO, Inc. <sup>(a)</sup>	49,901	4,263,541
		<u></u>
<i>Transportation Equipment - 0.4%</i>		
Blue Bird Corporation <sup>(a)</sup>	39,068	1,138,051
		<u></u>
<b>Materials - 11.5%</b>		
<i>Chemicals - 4.0%</i>		
Axalta Coating Systems Ltd. <sup>(a)</sup>	166,820	5,408,304
Ecovyst, Inc. <sup>(a)</sup>	583,780	5,405,803
		<u>10,814,107</u>
<i>Construction Materials - 3.2%</i>		
Eagle Materials, Inc.	13,815	3,126,058
Summit Materials, Inc. - Class A <sup>(a)</sup>	149,896	5,423,238
		<u>8,549,296</u>
<i>Forestry, Paper &amp; Wood Products - 1.7%</i>		
Boise Cascade Company	32,679	4,426,697
		<u></u>
<i>Metals &amp; Mining - 2.6%</i>		
Constellium SE <sup>(a)</sup>	147,787	2,771,006

**WESTWOOD QUALITY SMIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 99.2% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Materials - 11.5% (Continued)</b>		
<i>Metals &amp; Mining - 2.6% (Continued)</i>		
Encore Wire Corporation	19,030	\$ 4,291,265
		<u>7,062,271</u>
<b>Real Estate - 8.2%</b>		
<i>REITs - 8.2%</i>		
Americold Realty Trust, Inc.	185,349	5,097,098
COPT Defense Properties	215,985	5,088,607
PotlatchDeltic Corporation	56,217	2,514,586
Rexford Industrial Realty, Inc.	99,270	5,220,609
Urban Edge Properties	226,329	3,908,702
		<u>21,829,602</u>
<b>Technology - 5.0%</b>		
<i>Semiconductors - 2.9%</i>		
Amkor Technology, Inc.	89,923	2,846,962
Rambus, Inc. <sup>(a)</sup>	72,351	4,958,214
		<u>7,805,176</u>
<i>Software - 1.0%</i>		
Verra Mobility Corporation <sup>(a)</sup>	112,615	2,692,625
		<u>2,692,625</u>
<i>Technology Services - 1.1%</i>		
Amdocs Ltd.	31,282	2,867,934
		<u>2,867,934</u>
<b>Utilities - 3.8%</b>		
<i>Electric Utilities - 3.8%</i>		
Alliant Energy Corporation	105,296	5,123,704
IDACORP, Inc.	55,483	5,136,616
		<u>10,260,320</u>
<b>Total Common Stocks (Cost \$223,288,518)</b>		<u>\$ 265,624,039</u>

**WESTWOOD QUALITY SMIDCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>MONEY MARKET FUNDS - 1.2%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(b)</sup> (Cost \$3,325,507)	3,325,507	\$ 3,325,507
<b>Investments at Value - 100.4%</b> (Cost \$226,614,025)		\$ 268,949,546
<b>Liabilities in Excess of Other Assets - (0.4%)</b>		(1,053,775)
<b>Net Assets - 100.0%</b>		\$ 267,895,771

plc - Public Limited Company

SE - Societe Europaea

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD QUALITY SMALLCAP FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 98.9%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 1.1%</b>		
<i>Telecommunications - 1.1%</i>		
Cogent Communications Holdings, Inc.	163,987	\$ 12,659,796
<b>Consumer Discretionary - 10.4%</b>		
<i>Home Construction - 3.3%</i>		
Century Communities, Inc.	134,839	11,690,541
Masonite International Corporation <sup>(a)</sup>	292,343	26,910,173
		38,600,714
<i>Leisure Facilities &amp; Services - 3.0%</i>		
Chuy's Holdings, Inc. <sup>(a)</sup>	344,631	11,651,974
Papa John's International, Inc.	325,735	23,935,008
		35,586,982
<i>Retail - Discretionary - 4.1%</i>		
Academy Sports & Outdoors, Inc.	371,187	23,284,561
Boot Barn Holdings, Inc. <sup>(a)</sup>	171,658	12,314,745
Sonic Automotive, Inc. - Class A	247,063	12,491,505
		48,090,811
<b>Consumer Staples - 3.9%</b>		
<i>Beverages - 1.0%</i>		
Duckhorn Portfolio, Inc. (The) <sup>(a)</sup>	1,361,642	11,750,970
<i>Food - 2.0%</i>		
J & J Snack Foods Corporation	149,493	23,803,770
<i>Household Products - 0.9%</i>		
Central Garden & Pet Company - Class A <sup>(a)</sup>	265,045	10,941,058
<b>Energy - 9.1%</b>		
<i>Oil &amp; Gas Producers - 8.0%</i>		
Enerplus Corporation	1,652,435	23,993,356
Northern Oil and Gas, Inc.	721,732	24,178,022
Sitio Royalties Corporation - Class A	1,097,445	23,408,502
SM Energy Company	634,944	23,543,724
		95,123,604

**WESTWOOD QUALITY SMALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 98.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Energy - 9.1% (Continued)</b>		
<i>Oil &amp; Gas Services &amp; Equipment - 1.1%</i>		
Weatherford International plc <sup>(a)</sup>	142,320	\$ 12,744,756
<b>Financials - 22.7%</b>		
<i>Banking - 15.8%</i>		
Atlantic Union Bankshares Corporation	693,154	23,678,141
Banner Corporation	266,614	12,418,880
City Holding Company	229,786	23,486,427
First Bancorp	694,223	23,992,347
National Bank Holdings Corporation - Class A	337,605	11,816,175
Provident Financial Services, Inc.	699,351	11,574,259
Renasant Corporation	726,798	22,988,621
Seacoast Banking Corporation of Florida	912,123	22,401,741
Triumph Financial, Inc. <sup>(a)</sup>	329,534	23,281,577
Veritex Holdings, Inc.	533,728	11,213,625
		186,851,793
<i>Institutional Financial Services - 4.0%</i>		
Moelis & Company - Class A	416,580	22,899,403
Piper Sandler Companies	138,707	24,064,277
		46,963,680
<i>Insurance - 2.9%</i>		
AMERISAFE, Inc.	241,826	12,052,608
BRP Group, Inc. - Class A <sup>(a)</sup>	999,505	22,428,892
		34,481,500
<b>Health Care - 9.2%</b>		
<i>Biotech &amp; Pharma - 2.1%</i>		
Prestige Consumer Healthcare, Inc. <sup>(a)</sup>	392,250	24,139,065
<i>Health Care Facilities &amp; Services - 2.1%</i>		
Patterson Companies, Inc.	847,756	25,313,994
<i>Medical Equipment &amp; Devices - 5.0%</i>		
Avanos Medical, Inc. <sup>(a)</sup>	784,645	15,057,338
CONMED Corporation	217,157	20,760,209
Merit Medical Systems, Inc. <sup>(a)</sup>	301,271	23,589,519
		59,407,066

**WESTWOOD QUALITY SMALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 98.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 13.8%</b>		
<i>Aerospace &amp; Defense - 3.0%</i>		
Mercury Systems, Inc. <sup>(a)</sup>	377,019	\$ 11,182,383
Moog, Inc. - Class A	172,767	24,152,827
		<u>35,335,210</u>
<i>Commercial Support Services - 1.0%</i>		
Legalzoom.com, Inc. <sup>(a)</sup>	1,156,663	<u>11,925,196</u>
<i>Industrial Intermediate Products - 1.2%</i>		
AZZ, Inc.	225,875	<u>14,105,894</u>
<i>Machinery - 6.2%</i>		
Alamo Group, Inc.	122,771	26,061,828
Albany International Corporation - Class A	264,351	23,503,447
Federal Signal Corporation	302,988	23,324,016
		<u>72,889,291</u>
<i>Transportation &amp; Logistics - 2.0%</i>		
ArcBest Corporation	197,738	<u>23,556,528</u>
<i>Transportation Equipment - 0.4%</i>		
Blue Bird Corporation <sup>(a)</sup>	166,562	<u>4,851,951</u>
<b>Materials - 10.4%</b>		
<i>Chemicals - 4.1%</i>		
Ecovyst, Inc. <sup>(a)</sup>	1,294,276	11,984,996
Innospec, Inc.	106,041	12,312,420
Stepan Company	267,397	23,870,530
		<u>48,167,946</u>
<i>Construction Materials - 1.0%</i>		
Summit Materials, Inc. - Class A <sup>(a)</sup>	328,912	<u>11,900,036</u>
<i>Forestry, Paper &amp; Wood Products - 2.1%</i>		
Boise Cascade Company	187,306	<u>25,372,471</u>
<i>Metals &amp; Mining - 3.2%</i>		
Constellium SE <sup>(a)</sup>	674,546	12,647,738



**WESTWOOD QUALITY SMALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 98.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Materials - 10.4% (Continued)</b>		
<i>Metals &amp; Mining - 3.2% (Continued)</i>		
Encore Wire Corporation	111,806	\$ 25,212,253
		<u>37,859,991</u>
<b>Real Estate - 11.3%</b>		
<i>REITs - 11.3%</i>		
COPT Defense Properties	981,525	23,124,729
Easterly Government Properties, Inc.	459,362	5,640,965
Four Corners Property Trust, Inc.	984,697	23,051,757
Plymouth Industrial REIT, Inc.	1,044,440	23,123,902
PotlatchDeltic Corporation	510,195	22,821,022
Sunstone Hotel Investors, Inc.	1,119,348	11,943,443
Urban Edge Properties	1,357,237	23,439,483
		<u>133,145,301</u>
<b>Technology - 3.0%</b>		
<i>Software - 1.0%</i>		
Verra Mobility Corporation <sup>(a)</sup>	495,224	11,840,806
		<u></u>
<i>Technology Hardware - 2.0%</i>		
Viavi Solutions, Inc. <sup>(a)</sup>	2,397,490	23,567,327
		<u></u>
<b>Utilities - 4.0%</b>		
<i>Electric Utilities - 4.0%</i>		
Avista Corporation	701,910	23,871,959
NorthWestern Corporation	497,333	23,931,664
		<u>47,803,623</u>
<b>Total Common Stocks (Cost \$1,045,906,365)</b>		<u>\$ 1,168,781,130</u>

**WESTWOOD QUALITY SMALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>MONEY MARKET FUNDS - 1.3%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(b)</sup> (Cost \$15,187,947)	15,187,947	\$ 15,187,947
<b>Investments at Value - 100.2%</b> (Cost \$1,061,094,312)		\$ 1,183,969,077
<b>Liabilities in Excess of Other Assets - (0.2%)</b>		(2,200,497)
<b>Net Assets - 100.0%</b>		\$ 1,181,768,580

plc - Public Limited Company

SE - Societe Europaea

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD QUALITY ALLCAP FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 102.5%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 3.3%</b>		
<i>Internet Media &amp; Services - 2.2%</i>		
Alphabet, Inc. - Class A <sup>(a)</sup>	3,253	\$ 455,745
<i>Telecommunications - 1.1%</i>		
DigitalBridge Group, Inc.	12,269	240,963
<b>Consumer Discretionary - 6.4%</b>		
<i>Apparel &amp; Textile Products - 1.1%</i>		
Tapestry, Inc.	5,977	231,848
<i>Leisure Facilities &amp; Services - 1.0%</i>		
Papa John's International, Inc.	2,948	216,619
<i>Retail - Discretionary - 4.3%</i>		
O'Reilly Automotive, Inc. <sup>(a)</sup>	447	457,303
Ulta Beauty, Inc. <sup>(a)</sup>	899	451,343
		908,646
<b>Consumer Staples - 6.9%</b>		
<i>Beverages - 2.1%</i>		
PepsiCo, Inc.	2,634	443,908
<i>Household Products - 2.3%</i>		
Church & Dwight Company, Inc.	4,823	481,577
<i>Retail - Consumer Staples - 2.5%</i>		
Walmart, Inc.	3,274	541,028
<b>Energy - 8.9%</b>		
<i>Oil &amp; Gas Producers - 8.9%</i>		
Chevron Corporation	4,334	638,962
ConocoPhillips	3,444	385,280
Diamondback Energy, Inc.	2,976	457,530
EOG Resources, Inc.	3,633	413,399
		1,895,171

**WESTWOOD QUALITY ALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 102.5% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Financials - 18.9%</b>		
<i>Banking - 10.7%</i>		
Bank of America Corporation	19,794	\$ 673,194
Glacier Bancorp, Inc.	10,443	403,726
JPMorgan Chase & Company	2,892	504,249
Wells Fargo & Company	13,965	700,764
		<u>2,281,933</u>
<i>Institutional Financial Services - 2.1%</i>		
Goldman Sachs Group, Inc. (The)	1,170	449,292
		<u>449,292</u>
<i>Insurance - 6.1%</i>		
American International Group, Inc.	6,583	457,584
BRP Group, Inc. - Class A <sup>(a)</sup>	12,756	286,245
International General Insurance Holdings Ltd.	23,567	317,212
Progressive Corporation (The)	1,321	235,468
		<u>1,296,509</u>
<b>Health Care - 11.7%</b>		
<i>Biotech &amp; Pharma - 1.5%</i>		
Gilead Sciences, Inc.	4,154	325,092
		<u>325,092</u>
<i>Health Care Facilities &amp; Services - 4.0%</i>		
CVS Health Corporation	5,591	415,803
UnitedHealth Group, Inc.	840	429,861
		<u>845,664</u>
<i>Medical Equipment &amp; Devices - 6.2%</i>		
Abbott Laboratories	3,820	432,233
Danaher Corporation	1,891	453,670
Teleflex, Inc.	1,747	424,224
		<u>1,310,127</u>
<b>Industrials - 16.3%</b>		
<i>Aerospace &amp; Defense - 3.8%</i>		
L3Harris Technologies, Inc.	2,169	452,063
Mercury Systems, Inc. <sup>(a)</sup>	11,828	350,818
		<u>802,881</u>
<i>Diversified Industrials - 2.1%</i>		
Honeywell International, Inc.	2,242	453,467
		<u>453,467</u>

**WESTWOOD QUALITY ALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 102.5% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 16.3% (Continued)</b>		
<i>Electrical Equipment - 4.4%</i>		
Hubbell, Inc.	1,443	\$ 484,228
Littelfuse, Inc.	1,835	443,886
		<u>928,114</u>
<i>Machinery - 2.0%</i>		
AGCO Corporation	3,524	<u>431,091</u>
<i>Transportation &amp; Logistics - 4.0%</i>		
FedEx Corporation	1,782	429,979
XPO, Inc. <sup>(a)</sup>	4,879	416,862
		<u>846,841</u>
<b>Materials - 3.9%</b>		
<i>Chemicals - 0.7%</i>		
Arcadium Lithium plc <sup>(a)</sup>	29,013	<u>141,873</u>
<i>Construction Materials - 1.0%</i>		
Summit Materials, Inc. - Class A <sup>(a)</sup>	6,123	<u>221,530</u>
<i>Metals &amp; Mining - 2.2%</i>		
Constellium SE <sup>(a)</sup>	24,501	<u>459,394</u>
<b>Real Estate - 5.5%</b>		
<i>REITs - 5.5%</i>		
Americold Realty Trust, Inc.	15,456	425,040
Ventas, Inc.	6,609	306,592
VICI Properties, Inc.	14,592	439,511
		<u>1,171,143</u>
<b>Technology - 13.9%</b>		
<i>Semiconductors - 1.0%</i>		
Rambus, Inc. <sup>(a)</sup>	3,167	<u>217,035</u>
<i>Software - 6.4%</i>		
Microsoft Corporation	1,394	554,226
Salesforce, Inc. <sup>(a)</sup>	1,728	485,724
Verra Mobility Corporation <sup>(a)</sup>	13,641	326,156
		<u>1,366,106</u>

**WESTWOOD QUALITY ALLCAP FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 102.5% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Technology - 13.9% (Continued)</b>		
<i>Technology Hardware - 2.0%</i>		
Apple, Inc.	2,273	\$ 419,141
<i>Technology Services - 4.5%</i>		
Accenture plc - Class A	1,358	494,149
CACI International, Inc. - Class A <sup>(a)</sup>	1,318	453,036
		947,185
<b>Utilities - 6.8%</b>		
<i>Electric Utilities - 6.8%</i>		
CMS Energy Corporation	8,510	486,432
IDACORP, Inc.	4,367	404,297
WEC Energy Group, Inc.	6,807	549,733
		1,440,462
<b>Total Common Stocks (Cost \$20,748,941)</b>		\$ 21,770,385
<b>MONEY MARKET FUNDS - 1.2%</b>	<b>Shares</b>	<b>Value</b>
First American Treasury Obligations Fund - Class X, 5.25% <sup>(b)</sup>		
(Cost \$261,007)	261,007	\$ 261,007
<b>Investments at Value - 103.7% (Cost \$21,009,948)</b>		\$ 22,031,392
<b>Liabilities in Excess of Other Assets - (3.7%)</b>		(780,927)
<b>Net Assets - 100.0%</b>		\$ 21,250,465

plc - Public Limited Company

SE - Societe Europaea

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>U.S. GOVERNMENT &amp; AGENCIES - 2.1%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>U.S. Treasury Notes - 0.8%</b>				
U.S. Treasury Notes	3.875%	08/15/33	\$ 1,000,000	\$ 992,812
<b>U.S. Treasury Bonds - 1.3%</b>				
U.S. Treasury Bonds	2.875%	05/15/52	375,000	289,248
U.S. Treasury Bonds	3.000%	08/15/52	1,500,000	1,187,813
				1,477,061
<b>Total U.S. Government &amp; Agencies (Cost \$2,582,961)</b>				\$ 2,469,873
<b>COLLATERALIZED MORTGAGE OBLIGATIONS - 2.0%</b>				
<b>Federal Home Loan Mortgage Corporation - 1.5%</b>				
FHLMC, Pool #SD8275	4.500%	12/01/52	\$ 616,763	\$ 596,773
FHLMC, Pool #SD8288	5.000%	01/01/53	607,049	600,657
FHLMC, Pool #SD2605	5.500%	04/01/53	602,702	605,539
				1,802,969
<b>Federal National Mortgage Association - 0.5%</b>				
FNMA, Pool #FS3394	4.000%	10/01/52	649,599	612,131
<b>Total Collateralized Mortgage Obligations (Cost \$2,412,426)</b>				\$ 2,415,100
<b>CONVERTIBLE BONDS - 6.7%</b>				
<b>Consumer Discretionary - 0.6%</b>				
Live Nation Entertainment, Inc.	3.125%	01/15/29	\$ 630,000	\$ 693,489
<b>Health Care - 1.8%</b>				
CONMED Corporation	2.625%	02/01/24	810,000	943,164
Integer Holdings Corporation, 144A	2.125%	02/15/28	555,000	720,945
Merit Medical Systems, Inc., 144A	3.000%	02/01/29	450,000	504,450
				2,168,559

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CONVERTIBLE BONDS - 6.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Real Estate - 0.8%</b>				
Corporate Office Properties, L.P., 144A	5.250%	09/15/28	\$ 1,000,000	\$ 1,016,000
<b>Technology - 2.7%</b>				
Akamai Technologies, Inc.	0.125%	05/01/25	775,000	1,019,900
MongoDB, Inc.	0.250%	01/15/26	550,000	1,062,325
Ziff Davis, Inc.	1.750%	11/01/26	1,182,000	1,114,035
				3,196,260
<b>Utilities - 0.8%</b>				
NextEra Energy Partners, L.P., 144A	2.500%	06/15/26	1,000,000	897,500
<b>Total Convertible Bonds (Cost \$7,183,834)</b>				\$ 7,971,808
<b>CORPORATE BONDS - 31.7%</b>				
<b>Communications - 2.0%</b>				
América Móvil S.A.B. de C.V., 144A	5.375%	04/04/32	\$ 465,000	\$ 432,439
Charter Communications Operating, LLC	6.384%	10/23/35	350,000	352,452
Cogent Communications Group, Inc., 144A	7.000%	06/15/27	500,000	501,602
DIRECTV Financing, LLC, 144A	8.875%	02/01/30	50,000	51,067
RenaissanceRe Holdings Ltd.	5.750%	06/05/33	1,040,000	1,053,958
				2,391,518
<b>Consumer Discretionary - 2.7%</b>				
Darden Restaurants, Inc.	4.550%	02/15/48	690,000	570,370
Ford Motor Credit Company, LLC	7.450%	07/16/31	485,000	525,710
General Motors Financial Company, Inc.	2.350%	01/08/31	550,000	455,641
Raising Cane's Restaurants, LLC, 144A	9.375%	05/01/29	425,000	457,257
Royal Caribbean Cruises Ltd., 144A	9.250%	01/15/29	1,110,000	1,193,691
				3,202,669
<b>Consumer Staples - 1.2%</b>				
Pilgrim's Pride Corporation	6.250%	07/01/33	740,000	755,620
Vector Group Ltd., 144A	5.750%	02/01/29	700,000	645,537
				1,401,157
<b>Energy - 5.0%</b>				
Civitas Resources, Inc., 144A	8.375%	07/01/28	50,000	52,622
Diamondback Energy, Inc.	4.400%	03/24/51	900,000	739,412



**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 31.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Energy - 5.0% (Continued)</b>				
Earthstone Energy Holdings, LLC, 144A	9.875%	07/15/31	\$ 1,000,000	\$ 1,107,500
Energy Transfer, L.P. (H15T5Y + 531) <sup>(a) (b)</sup>	7.125%	05/15/65	985,000	952,431
MPLX, L.P.	4.950%	09/01/32	850,000	828,428
NGL Energy Operating, LLC, 144A	7.500%	02/01/26	825,000	840,673
Sempra Energy	5.500%	08/01/33	935,000	951,994
TransCanada Trust	5.600%	03/07/82	590,000	517,961
				<u>5,991,021</u>
<b>Financials - 8.8%</b>				
Aircastle Ltd., 144A	5.250%	08/11/25	510,000	505,372
Ally Financial, Inc.	6.992%	06/13/29	700,000	724,637
Ares Capital Corporation	7.000%	01/15/27	995,000	1,020,749
Avolon Holdings Funding Ltd., 144A	2.750%	02/21/28	1,500,000	1,341,870
Bank of America Corporation, Series N (1.00* TSFR3M + 157) <sup>(a)</sup>	4.271%	07/23/29	470,000	455,150
Barclays plc	7.385%	11/02/28	650,000	694,528
Compass Group Diversified Holdings, LLC, 144A	5.250%	04/15/29	691,000	655,142
HSBC Holdings plc	6.547%	06/20/34	790,000	822,311
HSBC Holdings plc <sup>(b)</sup>	8.000%	12/31/49	695,000	723,366
Intesa Sanpaolo S.p.A., 144A	7.778%	06/20/54	430,000	440,016
Lincoln National Corporation <sup>(b)</sup>	9.250%	12/31/49	400,000	437,379
National Australia Bank Ltd., 144A	6.429%	01/12/33	590,000	622,879
NatWest Group plc	5.516%	09/30/28	900,000	906,563
State Street Corporation	6.700%	12/31/49	580,000	578,539
Truist Financial Corporation	5.435%	01/24/30	485,000	488,662
				<u>10,417,163</u>
<b>Health Care - 2.7%</b>				
Bausch Health Companies, Inc., 144A	5.500%	11/01/25	1,000,000	913,433
CHS / Community Health Systems, Inc., 144A	10.875%	01/15/32	60,000	62,743
CHS / Community Health Systems, Inc., 144A	5.250%	05/15/30	700,000	579,311
Flex Ltd.	6.000%	01/15/28	930,000	958,993
Fresenius Medical Care US Finance III, Inc., 144A	3.000%	12/01/31	810,000	644,530
				<u>3,159,010</u>

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 31.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Industrials - 1.7%</b>				
American Airlines Pass Through Trust, Series 2021-1B	3.950%	07/11/30	\$ 761,200	\$ 678,800
GEO Group, Inc. (The)	10.500%	06/30/28	1,000,000	1,017,479
Husky Injection Molding Systems Ltd., 144A	9.000%	02/15/29	50,000	50,000
United Airlines, Inc., Series 2023-1	5.800%	07/15/36	280,000	281,964
				<u>2,028,243</u>
<b>Materials - 1.5%</b>				
Livent Corporation	4.125%	07/15/25	460,000	649,290
SSR Mining, Inc.	2.500%	04/01/39	1,155,000	1,083,506
				<u>1,732,796</u>
<b>Real Estate - 1.2%</b>				
Iron Mountain, Inc., 144A	5.000%	07/15/28	730,000	698,446
MPT Operating Partnership, L.P.	4.625%	08/01/29	1,125,000	760,836
				<u>1,459,282</u>
<b>Technology - 2.8%</b>				
Dell International, LLC / EMC Corporation	5.750%	02/01/33	910,000	954,682
MPH Acquisition Holdings, LLC, 144A	5.500%	09/01/28	1,100,000	976,646
Oracle Corporation	6.900%	11/09/52	395,000	462,568
TIBCO Software, Inc., 144A	6.500%	03/31/29	1,000,000	933,308
				<u>3,327,204</u>
<b>Utilities - 2.1%</b>				
Consolidated Edison Company, Inc.	3.850%	06/15/46	750,000	606,136
NextEra Energy Capital Holdings, Inc.	5.000%	07/15/32	1,010,000	1,004,567
Piedmont Natural Gas Company, Inc.	5.050%	05/15/52	1,000,000	921,624
				<u>2,532,327</u>
<b>Total Corporate Bonds (Cost \$37,623,879)</b>				<u>\$ 37,642,390</u>
<b>FOREIGN GOVERNMENTS - 0.7%</b>				
Republic of South Africa Government Bonds (Cost \$885,000)	5.875%	04/20/32	\$ 885,000	<u>\$ 811,987</u>

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 53.4%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 3.1%</b>		
<i>Internet Media &amp; Services - 2.2%</i>		
Alphabet, Inc. - Class C <sup>(c)</sup>	7,381	\$ 1,046,626
Netflix, Inc. <sup>(c)</sup>	2,816	1,588,534
		<u>2,635,160</u>
<i>Telecommunications - 0.9%</i>		
Cogent Communications Holdings, Inc.	13,346	<u>1,030,311</u>
<b>Consumer Discretionary - 3.9%</b>		
<i>E-Commerce Discretionary - 0.8%</i>		
Amazon.com, Inc. <sup>(c)</sup>	6,020	<u>934,304</u>
<i>Home Construction - 0.8%</i>		
Toll Brothers, Inc.	9,489	<u>942,732</u>
<i>Leisure Facilities &amp; Services - 1.3%</i>		
McDonald's Corporation	5,237	<u>1,532,975</u>
<i>Retail - Discretionary - 1.0%</i>		
Lowe's Companies, Inc.	5,813	<u>1,237,239</u>
<b>Consumer Staples - 2.5%</b>		
<i>Retail - Consumer Staples - 2.5%</i>		
Costco Wholesale Corporation	2,153	1,496,077
Walmart, Inc.	9,090	1,502,122
		<u>2,998,199</u>
<b>Energy - 3.8%</b>		
<i>Oil &amp; Gas Producers - 3.8%</i>		
Devon Energy Corporation	29,517	1,240,304
Energy Transfer, L.P.	195,299	2,792,776
Petroleo Brasileiro S.A. - ADR	28,735	490,507
		<u>4,523,587</u>
<b>Financials - 9.5%</b>		
<i>Asset Management - 0.8%</i>		
Charles Schwab Corporation (The)	15,925	<u>1,002,001</u>

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 53.4% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Financials - 9.5% (Continued)</b>		
<i>Banking - 5.0%</i>		
JPMorgan Chase & Company	12,925	\$ 2,253,603
Texas Capital Bancshares, Inc. <sup>(c)</sup>	29,137	1,777,357
Wells Fargo & Company	37,388	1,876,130
		<u>5,907,090</u>
<i>Institutional Financial Services - 1.2%</i>		
Goldman Sachs Group, Inc. (The)	3,683	<u>1,414,309</u>
<i>Insurance - 2.5%</i>		
American International Group, Inc.	12,776	888,059
Chubb Ltd.	4,532	1,110,340
Progressive Corporation (The)	5,408	963,976
		<u>2,962,375</u>
<b>Health Care - 5.3%</b>		
<i>Biotech &amp; Pharma - 4.7%</i>		
Amgen, Inc.	6,268	1,969,782
Bristol-Myers Squibb Company	22,527	1,100,894
Gilead Sciences, Inc.	24,231	1,896,318
Johnson & Johnson	3,670	583,163
		<u>5,550,157</u>
<i>Medical Equipment &amp; Devices - 0.6%</i>		
Medtronic plc	7,829	<u>685,351</u>
<b>Industrials - 3.7%</b>		
<i>Aerospace &amp; Defense - 1.2%</i>		
Lockheed Martin Corporation	3,284	<u>1,410,183</u>
<i>Diversified Industrials - 0.8%</i>		
Honeywell International, Inc.	4,716	<u>953,858</u>
<i>Machinery - 0.9%</i>		
Deere & Company	2,884	<u>1,135,085</u>
<i>Transportation &amp; Logistics - 0.8%</i>		
FedEx Corporation	3,925	<u>947,063</u>

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 53.4% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Materials - 2.7%</b>		
<i>Metals &amp; Mining - 2.7%</i>		
Freeport-McMoRan, Inc.	42,782	\$ 1,698,017
Glencore plc - ADR <sup>(c)</sup>	73,279	776,025
Newmont Corporation	21,422	739,273
		<u>3,213,315</u>
<b>Real Estate - 3.0%</b>		
<i>REITs - 3.0%</i>		
Crown Castle, Inc.	14,087	1,524,918
NNN REIT, Inc.	32,548	1,312,986
VICI Properties, Inc.	22,285	671,224
		<u>3,509,128</u>
<b>Technology - 15.0%</b>		
<i>Semiconductors - 3.8%</i>		
ASML Holding N.V.	1,884	1,638,741
Rambus, Inc. <sup>(c)</sup>	14,835	1,016,643
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	16,293	1,840,457
		<u>4,495,841</u>
<i>Software - 6.3%</i>		
Microsoft Corporation	12,848	5,108,108
Salesforce, Inc. <sup>(c)</sup>	3,975	1,117,333
Workday, Inc. - Class A <sup>(c)</sup>	4,181	1,216,963
		<u>7,442,404</u>
<i>Technology Hardware - 4.0%</i>		
Apple, Inc.	25,551	4,711,604
<i>Technology Services - 0.9%</i>		
International Business Machines Corporation	6,189	1,136,672
<b>Utilities - 0.9%</b>		
<i>Electric Utilities - 0.9%</i>		
WEC Energy Group, Inc.	13,875	1,120,545
<b>Total Common Stocks (Cost \$48,033,398)</b>		<u>\$ 63,431,488</u>

**WESTWOOD TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>EXCHANGE-TRADED FUNDS - 1.3%</b>	<b>Shares</b>	<b>Value</b>
JPMorgan Nasdaq Equity Premium Income ETF (Cost \$1,224,673)	29,083	\$ 1,495,739
<b>PREFERRED STOCKS - 0.7%</b>		
<b>Utilities - 0.7%</b>		
<i>Electric Utilities - 0.7%</i>		
AES Corporation (The), 6.875%, 02/15/2024 (Cost \$1,226,172)	12,250	\$ 816,095
<b>MONEY MARKET FUNDS - 1.0%</b>		
First American Government Obligations Fund - Class U, 5.27% <sup>(d)</sup> (Cost \$1,234,871)	1,234,871	\$ 1,234,871
<b>Investments at Value - 99.6%</b> (Cost \$102,407,214)		\$ 118,289,351
<b>Other Assets in Excess of Liabilities - 0.4%</b>		465,178
<b>Net Assets - 100.0%</b>		\$ 118,754,529

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$16,844,979 as of January 31, 2024, representing 14.2% of net assets.

ADR - American Depositary Receipt

H15T5Y - U.S. Treasury Yield Curve T-Note Constant Maturity 5 Year

N.V. - Naamloze Vennootschap

plc - Public Limited Company

S.A. - Societe Anonyme

S.A.B. de C.V. - Societe Anonima Bursatil de Capital Variable

S.p.A. - Societa per azioni

TSFR - CME Term Secured Overnight Financing Rate

<sup>(a)</sup> Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of January 31, 2024. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.

<sup>(b)</sup> Security has a perpetual maturity date.

<sup>(c)</sup> Non-income producing security.

<sup>(d)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>U.S. GOVERNMENT &amp; AGENCIES - 9.0%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>U.S. Treasury Notes - 2.3%</b>				
U.S. Treasury Notes	5.000%	09/30/25	\$ 2,835,000	\$ 2,864,014
U.S. Treasury Notes	4.625%	09/30/28	3,535,000	3,642,017
U.S. Treasury Notes	4.125%	11/15/32	2,560,000	2,590,900
U.S. Treasury Notes	4.500%	11/15/33	2,655,000	2,769,082
				<u>11,866,013</u>
<b>U.S. Treasury Bonds - 6.7%</b>				
U.S. Treasury Bonds	4.000%	11/15/42	4,875,000	4,670,288
U.S. Treasury Bonds	3.875%	05/15/43	4,750,000	4,459,063
U.S. Treasury Bonds	4.375%	08/15/43	5,250,000	5,276,250
U.S. Treasury Bonds	4.000%	11/15/52	5,180,000	4,969,360
U.S. Treasury Bonds	3.625%	02/15/53	5,000,000	4,481,250
U.S. Treasury Bonds	3.625%	05/15/53	4,000,000	3,588,750
U.S. Treasury Bonds	4.125%	08/15/53	2,480,000	2,434,663
U.S. Treasury Bonds	4.750%	11/15/53	5,030,000	5,481,914
				<u>35,361,538</u>
<b>Total U.S. Government &amp; Agencies (Cost \$44,528,907)</b>				<u>\$ 47,227,551</u>

<b>COLLATERALIZED MORTGAGE OBLIGATIONS - 4.3%</b>				
<b>Federal Home Loan Mortgage Corporation - 2.3%</b>				
FHLMC, Pool #SD8275	4.500%	12/01/52	\$ 2,801,327	\$ 2,710,533
FHLMC, Pool #SD8288	5.000%	01/01/53	2,748,190	2,719,255
FHLMC, Pool #SD2605	5.500%	04/01/53	2,733,515	2,746,382
FHLMC, Pool #SD8363	6.000%	09/01/53	3,731,569	3,785,560
				<u>11,961,730</u>
<b>Federal National Mortgage Association - 2.0%</b>				
FNMA, Pool #FS3394	4.000%	10/01/52	2,957,128	2,786,566
FNMA, Pool #MA5172	7.000%	10/01/53	3,643,593	3,762,968

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

**COLLATERALIZED MORTGAGE OBLIGATIONS**

<b>- 4.3% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Federal National Mortgage Association - 2.0% (Continued)</b>				
FNMA, Pool #MA5192	6.500%	11/01/53	\$ 3,775,353	\$ 3,867,717
				<u>10,417,251</u>
<b>Total Collateralized Mortgage Obligations (Cost \$22,115,290)</b>				<u>\$ 22,378,981</u>

**CONVERTIBLE BONDS - 4.2%**

**Consumer Discretionary - 0.4%**

Live Nation Entertainment, Inc.	3.125%	01/15/29	\$ 2,175,000	\$ 2,394,187
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**Energy - 0.4%**

Northern Oil & Gas, Inc.	3.625%	04/15/29	1,950,000	<u>2,158,650</u>
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**Health Care - 1.7%**

Exact Sciences Corporation	0.375%	03/15/27	4,273,000	3,947,397
Integer Holdings Corporation, 144A	2.125%	02/15/28	2,575,000	3,344,925
Merit Medical Systems, Inc., 144A	3.000%	02/01/29	1,300,000	1,457,300
				<u>8,749,622</u>

**Real Estate - 0.8%**

Corporate Office Properties, L.P., 144A	5.250%	09/15/28	4,085,000	<u>4,150,360</u>
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**Technology - 0.9%**

Akamai Technologies, Inc.	0.125%	05/01/25	3,583,000	<u>4,715,228</u>
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<b>Total Convertible Bonds (Cost \$21,107,652)</b>				<u>\$ 22,168,047</u>
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**CORPORATE BONDS - 37.7%**

**Communications - 3.4%**

América Móvil S.A.B. de C.V., 144A	5.375%	04/04/32	\$ 3,050,000	\$ 2,836,425
Charter Communications Operating, LLC	6.384%	10/23/35	2,430,000	2,447,022
Charter Communications Operating, LLC	6.484%	10/23/45	4,950,000	4,752,132
Comcast Corporation	0.250%	05/20/27	3,000,000	2,959,715



**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 37.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Communications - 3.4% (Continued)</b>				
RenaissanceRe Holdings Ltd.	5.750%	06/05/33	\$ 4,805,000	\$ 4,869,488
				17,864,782
<b>Consumer Discretionary - 1.0%</b>				
Raising Cane's Restaurants, LLC, 144A	9.375%	05/01/29	1,250,000	1,344,874
Royal Caribbean Cruises Ltd., 144A	9.250%	01/15/29	3,540,000	3,806,905
				5,151,779
<b>Consumer Staples - 1.5%</b>				
BAT Capital Corporation	7.750%	10/19/32	3,576,000	4,060,057
Pilgrim's Pride Corporation	6.250%	07/01/33	3,720,000	3,798,526
				7,858,583
<b>Energy - 4.5%</b>				
Colonial Pipeline Company, 144A	3.750%	10/01/25	4,560,000	4,451,114
Columbia Pipelines Holding Company, LLC, 144A	6.055%	08/15/26	615,000	628,916
Columbia Pipelines Operating Company, LLC, 144A	6.544%	11/15/53	3,705,000	4,063,219
Energy Transfer, L.P. (H15T5Y + 531) <sup>(a)(b)</sup>	7.125%	05/15/65	4,455,000	4,307,694
NGL Energy Operating, LLC, 144A	7.500%	02/01/26	3,313,000	3,375,940
Sempra Energy	5.500%	08/01/33	4,040,000	4,113,429
TransCanada Trust	5.600%	03/07/82	2,918,000	2,561,712
				23,502,024
<b>Financials - 18.4%</b>				
Aircastle Ltd., 144A	5.250%	08/11/25	4,209,000	4,170,806
Ally Financial, Inc.	6.992%	06/13/29	3,175,000	3,286,747
Ares Capital Corporation	7.000%	01/15/27	4,210,000	4,318,947
Bank of Nova Scotia, Series 4	8.625%	10/27/82	3,270,000	3,383,243
Barclays plc	7.385%	11/02/28	5,690,000	6,079,793
Barclays plc <sup>(b)</sup>	8.000%	12/31/49	3,150,000	3,052,984
Capital One Financial Corporation (SOFR + 307) <sup>(a)(b)</sup>	7.624%	10/30/31	2,560,000	2,825,709
Citigroup, Inc.	6.174%	05/25/34	2,065,000	2,143,138
Farmers Exchange Capital, 144A	7.050%	07/15/28	3,670,000	3,723,555
Five Corners Funding Trust IV, 144A	5.997%	02/15/53	3,425,000	3,699,099
Hercules Capital, Inc.	2.625%	09/16/26	3,959,000	3,581,539
HSBC Holdings plc <sup>(b)</sup>	8.000%	12/31/49	3,455,000	3,596,012
Intesa Sanpaolo S.p.A., 144A	7.778%	06/20/54	2,150,000	2,200,081

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 37.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Financials - 18.4% (Continued)</b>				
JPMorgan Chase & Company	5.299%	07/24/29	\$ 3,396,000	\$ 3,451,211
Lincoln National Corporation <sup>(b)</sup>	9.250%	12/31/49	2,065,000	2,257,968
Mizuho Financial Group, Inc.	5.748%	07/06/34	2,325,000	2,407,623
Morgan Stanley, Series I	6.296%	10/18/28	2,385,000	2,493,205
Morgan Stanley, Series F (SOFR + 262) <sup>(a)</sup>	5.297%	04/20/37	2,138,000	2,093,617
National Australia Bank Ltd., 144A	6.429%	01/12/33	2,870,000	3,029,940
NatWest Group plc	5.516%	09/30/28	5,300,000	5,338,647
Penske Truck Leasing Company, L.P. / PTL Finance Corporation, 144A	6.200%	06/15/30	2,815,000	2,957,624
PNC Financial Services Group, Inc. (SOFR + 173) <sup>(a)(b)</sup>	6.615%	10/20/27	2,340,000	2,431,681
Protective Life Global Funding, 144A	5.366%	01/06/26	3,735,000	3,769,692
Royal Bank of Canada	6.000%	11/01/27	2,170,000	2,267,791
State Street Corporation	6.700%	12/31/49	2,580,000	2,573,503
Truist Financial Corporation, Series G (TSFR3M + 336) <sup>(a)(b)</sup>	8.773%	12/31/49	5,483,000	5,519,999
U.S. Bancorp <sup>(b)</sup>	3.700%	12/31/49	4,025,000	3,469,810
Wells Fargo & Company, Series EE	7.625%	12/31/49	3,595,000	3,766,834
Westpac Banking Corporation	3.133%	11/18/41	3,479,000	2,463,949
				<u>96,354,747</u>
<b>Health Care - 2.5%</b>				
CHS / Community Health Systems, Inc., 144A	10.875%	01/15/32	225,000	235,288
CHS / Community Health Systems, Inc., 144A	5.250%	05/15/30	2,785,000	2,304,830
Flex Ltd.	6.000%	01/15/28	4,735,000	4,882,613
Fresenius Medical Care US Finance III, Inc., 144A	3.000%	12/01/31	4,125,000	3,282,328
Mylan, Inc.	5.200%	04/15/48	2,650,000	2,215,590
				<u>12,920,649</u>
<b>Industrials - 0.6%</b>				
Regal Rexnord Corporation, 144A	6.300%	02/15/30	3,050,000	<u>3,132,988</u>
<b>Materials - 1.0%</b>				
Celanese US Holdings, LLC	6.350%	11/15/28	5,200,000	<u>5,414,781</u>
<b>Real Estate - 1.2%</b>				
MPT Operating Partnership, L.P.	4.625%	08/01/29	3,775,000	2,553,027

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 37.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Real Estate - 1.2% (Continued)</b>				
Simon Property Group, L.P.	5.500%	03/08/33	\$ 3,490,000	\$ 3,601,779
				<u>6,154,806</u>
<b>Technology - 1.4%</b>				
Dell International, LLC / EMC Corporation	8.350%	07/15/46	1,314,000	1,709,671
Oracle Corporation	6.900%	11/09/52	2,075,000	2,429,943
TIBCO Software, Inc., 144A	6.500%	03/31/29	3,675,000	3,429,908
				<u>7,569,522</u>
<b>Utilities - 2.2%</b>				
NextEra Energy Capital Holdings, Inc.	5.000%	07/15/32	5,092,000	5,064,611
Piedmont Natural Gas Company, Inc.	5.050%	05/15/52	4,166,000	3,839,486
Southern Company, Series 2023E	5.700%	03/15/34	2,770,000	2,893,460
				<u>11,797,557</u>
<b>Total Corporate Bonds (Cost \$194,638,628)</b>				<u>\$ 197,722,218</u>

<b>COMMON STOCKS - 39.5%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 0.6%</b>		
<i>Telecommunications - 0.6%</i>		
Cogent Communications Holdings, Inc.	39,231	\$ 3,028,633
<b>Consumer Discretionary - 2.2%</b>		
<i>Home Construction - 0.9%</i>		
Toll Brothers, Inc.	50,760	5,043,006
<i>Retail - Discretionary - 1.3%</i>		
Lowe's Companies, Inc.	31,099	6,619,111
<b>Consumer Staples - 1.2%</b>		
<i>Retail - Consumer Staples - 1.2%</i>		
Walmart, Inc.	38,856	6,420,954
<b>Energy - 4.1%</b>		
<i>Oil &amp; Gas Producers - 3.1%</i>		
Energy Transfer, L.P.	848,311	12,130,847

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 39.5% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Energy - 4.1% (Continued)</b>		
<i>Oil &amp; Gas Producers - 3.1% (Continued)</i>		
Petroleo Brasileiro S.A. - ADR	239,540	\$ 4,088,948
		<u>16,219,795</u>
<i>Oil &amp; Gas Services &amp; Equipment - 1.0%</i>		
Schlumberger Ltd.	105,292	<u>5,127,721</u>
<b>Financials - 6.5%</b>		
<i>Asset Management - 1.0%</i>		
Charles Schwab Corporation (The)	83,508	<u>5,254,324</u>
<i>Banking - 2.5%</i>		
JPMorgan Chase & Company	52,870	9,218,413
Wells Fargo & Company	79,495	3,989,059
		<u>13,207,472</u>
<i>Institutional Financial Services - 1.3%</i>		
Goldman Sachs Group, Inc. (The)	17,984	<u>6,906,036</u>
<i>Insurance - 1.7%</i>		
American International Group, Inc.	56,343	3,916,402
Progressive Corporation (The)	26,396	4,705,087
		<u>8,621,489</u>
<b>Health Care - 5.9%</b>		
<i>Biotech &amp; Pharma - 4.3%</i>		
Amgen, Inc.	28,089	8,827,249
Bristol-Myers Squibb Company	151,448	7,401,264
Gilead Sciences, Inc.	78,858	6,171,427
		<u>22,399,940</u>
<i>Medical Equipment &amp; Devices - 1.6%</i>		
Becton, Dickinson & Company	16,641	3,974,037
Medtronic plc	51,458	4,504,634
		<u>8,478,671</u>
<b>Industrials - 4.2%</b>		
<i>Aerospace &amp; Defense - 0.7%</i>		
Lockheed Martin Corporation	9,017	<u>3,871,990</u>

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 39.5% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 4.2% (Continued)</b>		
<i>Diversified Industrials - 1.1%</i>		
Honeywell International, Inc.	29,665	\$ 6,000,043
<i>Electrical Equipment - 0.5%</i>		
Littelfuse, Inc.	11,174	2,702,991
<i>Machinery - 0.9%</i>		
Deere & Company	11,695	4,602,918
<i>Transportation &amp; Logistics - 1.0%</i>		
FedEx Corporation	20,998	5,066,607
<b>Materials - 1.8%</b>		
<i>Metals &amp; Mining - 1.8%</i>		
Freeport-McMoRan, Inc.	157,854	6,265,225
Newmont Corporation	89,606	3,092,303
		9,357,528
<b>Real Estate - 2.2%</b>		
<i>REITs - 2.2%</i>		
Crown Castle, Inc.	49,691	5,379,050
NNN REIT, Inc.	79,720	3,215,905
VICI Properties, Inc.	92,582	2,788,570
		11,383,525
<b>Technology - 9.3%</b>		
<i>Semiconductors - 2.5%</i>		
ASML Holding N.V.	7,640	6,645,425
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	57,252	6,467,186
		13,112,611
<i>Software - 3.6%</i>		
Microsoft Corporation	47,748	18,983,650
<i>Technology Hardware - 1.8%</i>		
Apple, Inc.	33,721	6,218,152
Cisco Systems, Inc.	62,904	3,156,523
		9,374,675

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 39.5% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Technology - 9.3% (Continued)</b>		
<i>Technology Services - 1.4%</i>		
International Business Machines Corporation	40,601	\$ 7,456,779
<b>Utilities - 1.5%</b>		
<i>Electric Utilities - 1.5%</i>		
Alliant Energy Corporation	55,367	2,694,158
WEC Energy Group, Inc.	67,965	5,488,854
		<u>8,183,012</u>
<b>Total Common Stocks</b> (Cost \$160,662,375)		<u>\$ 207,423,481</u>
<b>EXCHANGE-TRADED FUNDS - 2.8%</b>	<b>Shares</b>	<b>Value</b>
Global X Nasdaq 100 Covered Call ETF	365,616	\$ 6,442,154
JPMorgan Nasdaq Equity Premium Income ETF	157,958	8,123,780
<b>Total Exchange-Traded Funds</b> (Cost \$13,381,406)		<u>\$ 14,565,934</u>
<b>PREFERRED STOCKS - 1.2%</b>	<b>Shares</b>	<b>Value</b>
<b>Utilities - 1.2%</b>		
<i>Electric Utilities - 1.2%</i>		
AES Corporation (The), 6.88%, 02/15/2024	60,310	\$ 4,017,852
NextEra Energy, Inc., 3.46%, 09/01/2025	60,300	2,243,763
<b>Total Preferred Stocks</b> (Cost \$8,894,327)		<u>\$ 6,261,615</u>

**WESTWOOD INCOME OPPORTUNITY FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>MONEY MARKET FUNDS - 0.3%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(c)</sup> (Cost \$1,572,936)	1,572,936	\$ 1,572,936
<b>Investments at Value - 99.0%</b> (Cost \$466,901,521)		\$ 519,320,763
<b>Other Assets in Excess of Liabilities - 1.0%</b>		5,037,821
<b>Net Assets - 100.0%</b>		\$ 524,358,584

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$65,396,117 as of January 31, 2024, representing 12.5% of net assets.

ADR - American Depositary Receipt

H15T5Y - U.S. Treasury Yield Curve T-Note Constant Maturity 5 Year

N.V. - Naamloze Vennootschap

plc - Public Limited Company

S.A. - Societe Anonyme

S.A.B. de C.V. - Societe Anonima Bursatil de Capital Variable

S.p.A. - Societa per Azioni

SOFR - Secured Overnight Financing Rate

TSFR - CME Term SOFR

<sup>(a)</sup> Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of January 31, 2024. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.

<sup>(b)</sup> Security has a perpetual maturity date.

<sup>(c)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>U.S. GOVERNMENT &amp; AGENCIES - 3.6%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>U.S. Treasury Notes - 1.7%</b>				
U.S. Treasury Notes	3.875%	08/15/33	\$ 1,295,000	\$ 1,285,692
U.S. Treasury Notes	4.500%	11/15/33	335,000	349,395
				<u>1,635,087</u>
<b>U.S. Treasury Bonds - 1.9%</b>				
U.S. Treasury Bonds	2.250%	02/15/52	475,000	318,324
U.S. Treasury Bonds	3.000%	08/15/52	1,401,000	1,109,417
U.S. Treasury Bonds	4.125%	08/15/53	415,000	407,413
				<u>1,835,154</u>
<b>Total U.S. Government &amp; Agencies (Cost \$3,577,786)</b>				<u>\$ 3,470,241</u>
<b>COLLATERALIZED MORTGAGE OBLIGATIONS - 2.1%</b>				
<b>Federal Home Loan Mortgage Corporation - 1.6%</b>				
FHLMC, Pool #SD8275	4.500%	12/01/52	\$ 522,601	\$ 505,662
FHLMC, Pool #SD8288	5.000%	01/01/53	512,933	507,532
FHLMC, Pool #SD2605	5.500%	04/01/53	512,534	514,947
				<u>1,528,141</u>
<b>Federal National Mortgage Association - 0.5%</b>				
FNMA, Pool #FS3394	4.000%	10/01/52	552,644	520,768
				<u>520,768</u>
<b>Total Collateralized Mortgage Obligations (Cost \$2,046,650)</b>				<u>\$ 2,048,909</u>
<b>CONVERTIBLE BONDS - 2.2%</b>				
<b>Consumer Discretionary - 1.1%</b>				
Live Nation Entertainment Inc., 144A	3.125%	01/15/29	\$ 1,000,000	<u>\$ 1,100,776</u>



**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CONVERTIBLE BONDS - 2.2% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Real Estate - 1.1%</b>				
Corporate Office Properties, L.P., 144A	5.250%	09/15/28	\$ 1,000,000	\$ 1,016,000
<b>Total Convertible Bonds (Cost \$2,030,157)</b>				<b>\$ 2,116,776</b>
<b>CORPORATE BONDS - 64.3%</b>				
<b>Communications - 8.2%</b>				
América Móvil S.A.B. de C.V., 144A	5.375%	04/04/32	\$ 360,000	\$ 334,791
Charter Communications Operating, LLC	6.384%	10/23/35	1,400,000	1,409,807
Clear Channel Outdoor Holdings, Inc., 144A	9.000%	09/15/28	1,000,000	1,041,000
Cogent Communications Group, Inc., 144A	7.000%	06/15/27	500,000	501,603
Connect Finco SARL / U.S. Finco, LLC, 144A	6.750%	10/01/26	1,000,000	981,160
CSC Holdings, LLC, 144A	11.250%	05/15/28	1,000,000	1,012,301
CSC Holdings, LLC, 144A	11.750%	01/31/29	250,000	254,241
DIRECTV Financing, LLC, 144A	8.875%	02/01/30	50,000	51,067
Entercom Media Corporation, 144A	0.000%	05/01/27	3,000,000	105,000
RenaissanceRe Holdings Ltd.	5.750%	06/05/33	900,000	912,079
Telesat Canada / Telesat, LLC, 144A	4.875%	06/01/27	1,500,000	885,000
Vodafone Group plc	4.875%	06/19/49	500,000	451,673
				<b>7,939,722</b>
<b>Consumer Discretionary - 6.1%</b>				
Darden Restaurants, Inc.	4.550%	02/15/48	790,000	653,033
Ford Motor Credit Company, LLC	7.450%	07/16/31	1,000,000	1,083,938
G-III Apparel Group Ltd., 144A	7.875%	08/15/25	1,000,000	1,002,659
Nordstrom, Inc.	2.300%	04/08/24	500,000	495,000
Odeon Finco plc, 144A	12.750%	11/01/27	1,000,000	1,007,082
Raising Cane's Restaurants, LLC, 144A	9.375%	05/01/29	500,000	537,949
Royal Caribbean Cruises Ltd., 144A	9.250%	01/15/29	1,070,000	1,150,675
				<b>5,930,336</b>
<b>Consumer Staples - 2.3%</b>				
BAT Capital Corporation	7.750%	10/19/32	552,000	626,720
Pilgrim's Pride Corporation	6.250%	07/01/33	620,000	633,088
US Foods, Inc., 144A	6.875%	09/15/28	531,000	545,119
Vector Group Ltd., 144A	5.750%	02/01/29	500,000	461,098
				<b>2,266,025</b>

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 64.3% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Energy - 7.2%</b>				
Earthstone Energy Holdings, LLC, 144A	9.875%	07/15/31	\$ 1,000,000	\$ 1,107,500
Energy Transfer, L.P. (H15T5Y + 531) <sup>(a)(b)</sup>	7.125%	05/15/65	825,000	797,721
Global Partners, L.P. / GLP Finance Corporation, 144A	8.250%	01/15/32	500,000	510,344
International Petroleum Corporation	7.250%	02/01/27	1,000,000	960,045
Martin Midstream Partners, L.P., 144A	11.500%	02/15/28	500,000	516,389
Northern Oil and Gas, Inc., 144A	8.125%	03/01/28	550,000	558,561
Sempra Energy	5.500%	08/01/33	785,000	799,268
Summit Midstream Holdings, LLC, 144A	9.000%	10/15/26	1,250,000	1,250,125
TransCanada Trust	5.600%	03/07/82	478,000	419,636
				<u>6,919,589</u>
<b>Financials - 14.4%</b>				
Aircastle Ltd., 144A	5.250%	08/11/25	435,000	431,053
Ally Financial, Inc.	6.992%	06/13/29	590,000	610,766
Ares Capital Corporation	7.000%	01/15/27	735,000	754,020
Bank of America Corporation, Series N (TSFR3M + 157) <sup>(a)</sup>	4.271%	07/23/29	605,000	585,884
Barclays plc	7.385%	11/02/28	515,000	550,280
Blackstone Private Credit Fund	7.050%	09/29/25	1,000,000	1,018,133
Capital One Financial Corporation (SOFR + 307) <sup>(a)</sup>	7.624%	10/30/31	510,000	562,934
Five Corners Funding Trust IV, 144A	5.997%	02/15/53	570,000	615,616
Hercules Capital, Inc.	2.625%	09/16/26	422,000	381,766
HSBC Holdings plc	6.547%	06/20/34	665,000	692,198
HSBC Holdings plc <sup>(b)</sup>	8.000%	12/31/49	615,000	640,101
Intesa Sanpaolo S.p.A., 144A	7.778%	06/20/54	360,000	368,386
Jackson Financial, Inc.	4.000%	11/23/51	500,000	367,074
Lincoln National Corporation <sup>(b)</sup>	9.250%	12/31/49	320,000	349,903
Morgan Stanley, Series F (SOFR + 262) <sup>(a)</sup>	5.297%	04/20/37	529,000	518,018
National Australia Bank Ltd., 144A	6.429%	01/12/33	485,000	512,028
NatWest Group plc	5.516%	09/30/28	800,000	805,833
Nomura Holdings, Inc.	2.329%	01/22/27	885,000	815,017
Owl Rock Capital Corporation	3.400%	07/15/26	1,250,000	1,170,314
Penske Truck Leasing Company, 144A	4.400%	07/01/27	500,000	488,997
Prospect Capital Corporation	3.364%	11/15/26	710,000	646,966
State Street Corporation	6.700%	12/31/49	475,000	473,804

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 64.3% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Financials - 14.4% (Continued)</b>				
Westpac Banking Corporation	3.133%	11/18/41	\$ 850,000	\$ 602,000
				13,961,091
<b>Health Care - 2.7%</b>				
Bausch Health Companies, Inc., 144A	6.125%	02/01/27	1,112,000	703,629
Community Health Systems, Inc., 144A	5.250%	05/15/30	600,000	496,552
Community Health Systems, Inc., 144A	10.875%	01/15/32	105,000	109,801
Flex Ltd.	6.000%	01/15/28	745,000	768,225
Par Pharmaceutical, Inc., 144A	0.000%	04/01/27	750,000	494,834
				2,573,041
<b>Industrials - 9.8%</b>				
American Airlines Pass Through Trust, Series 2021-1B	3.950%	07/11/30	514,675	458,961
Boeing Company (The)	5.805%	05/01/50	1,000,000	1,000,906
Bombardier, Inc., 144A	7.125%	06/15/26	776,000	782,266
Foxtrot Escrow Issuer, LLC / Foxtrot Escrow Corporation, 144A	12.250%	11/15/26	400,000	389,569
GEO Group, Inc. (The)	10.500%	06/30/28	1,000,000	1,017,479
Husky Injection Molding Systems Ltd., 144A	9.000%	02/15/29	50,000	50,000
Manitowoc Company, Inc., 144A	9.000%	04/01/26	1,125,000	1,124,022
Rand Parent, LLC, 144A	8.500%	02/15/30	500,000	495,108
Regal Rexnord Corporation, 144A	6.300%	02/15/30	1,000,000	1,027,209
Sotheby's, 144A	7.375%	10/15/27	1,225,000	1,177,137
Titan Acquisition Ltd. / Titan Co-Borrower, LLC, 144A	7.750%	04/15/26	1,000,000	1,002,600
XPO, Inc., 144A	6.250%	06/01/28	1,000,000	1,000,064
				9,525,321
<b>Materials - 0.9%</b>				
Rayonier AM Products, Inc., 144A	7.625%	01/15/26	1,000,000	874,500
<b>Real Estate - 7.2%</b>				
American Homes 4 Rent, L.P.	4.300%	04/15/52	1,000,000	808,580
Brixmor Operating Partnership, L.P.	4.050%	07/01/30	475,000	443,971
Corporate Office Properties, L.P.	2.250%	03/15/26	450,000	422,743
Iron Mountain, Inc., 144A	5.000%	07/15/28	500,000	478,388
Iron Mountain, Inc., 144A	7.000%	02/15/29	1,000,000	1,025,055
MPT Operating Partnership, L.P.	4.625%	08/01/29	1,250,000	845,373

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 64.3% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Real Estate - 7.2% (Continued)</b>				
New Residential Investment Corporation, 144A	6.250%	10/15/25	\$ 1,000,000	\$ 988,310
Service Properties Trust	7.500%	09/15/25	1,000,000	1,015,081
VICI Properties, L.P.	5.125%	05/15/32	1,000,000	955,603
				<u>6,983,104</u>
<b>Technology - 2.8%</b>				
CommScope Finance, LLC, 144A	6.000%	03/01/26	940,000	814,209
Dell International, LLC / EMC Corporation	8.350%	07/15/46	342,000	444,983
Oracle Corporation	6.900%	11/09/52	320,000	374,738
TIBCO Software, Inc., 144A	6.500%	03/31/29	1,125,000	1,049,972
				<u>2,683,902</u>
<b>Utilities - 2.7%</b>				
Altice France S.A., 144A	8.125%	02/01/27	1,000,000	893,797
Consolidated Edison Company, Inc.	3.850%	06/15/46	750,000	606,136
Talen Energy Supply, LLC, 144A	8.625%	06/01/30	1,000,000	1,061,239
				<u>2,561,172</u>
<b>Total Corporate Bonds (Cost \$64,130,051)</b>				<u>\$ 62,217,803</u>
<b>FOREIGN GOVERNMENTS - 0.7%</b>				
Republic of South Africa Government Bonds (Cost \$695,000)	5.875%	04/20/32	\$ 695,000	<u>\$ 637,662</u>
<b>COMMON STOCKS - 22.7%</b>			<b>Shares</b>	<b>Value</b>
<b>Communications - 0.6%</b>				
<i>Telecommunications - 0.6%</i>				
Cogent Communications Holdings, Inc.			7,628	<u>\$ 588,882</u>
<b>Consumer Discretionary - 1.8%</b>				
<i>Retail - Discretionary - 1.8%</i>				
Lowe's Companies, Inc.			4,276	910,104
TJX Companies, Inc. (The)			8,365	793,922
				<u>1,704,026</u>

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 22.7% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Consumer Staples - 1.6%</b>		
<i>Retail - Consumer Staples - 1.1%</i>		
Walmart, Inc.	6,231	\$ 1,029,673
<i>Tobacco &amp; Cannabis - 0.5%</i>		
Altria Group, Inc.	13,276	532,633
<b>Energy - 1.4%</b>		
<i>Oil &amp; Gas Producers - 1.4%</i>		
Devon Energy Corporation	8,431	354,271
Energy Transfer, L.P.	37,418	535,077
Petroleo Brasileiro S.A. - ADR	24,287	414,579
		1,303,927
<b>Financials - 3.2%</b>		
<i>Asset Management - 0.5%</i>		
Blackstone, Inc.	4,158	517,463
<i>Banking - 1.6%</i>		
Sumitomo Mitsui Financial Group, Inc. - ADR	47,792	491,780
Truist Financial Corporation	15,455	572,762
Wells Fargo & Company	9,877	495,628
		1,560,170
<i>Institutional Financial Services - 1.1%</i>		
Goldman Sachs Group, Inc. (The)	2,743	1,053,339
<b>Health Care - 2.6%</b>		
<i>Biotech &amp; Pharma - 2.6%</i>		
Amgen, Inc.	3,429	1,077,597
Bristol-Myers Squibb Company	12,357	603,887
Gilead Sciences, Inc.	10,135	793,165
		2,474,649
<b>Industrials - 1.6%</b>		
<i>Aerospace &amp; Defense - 1.0%</i>		
Lockheed Martin Corporation	2,329	1,000,096

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 22.7% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Industrials - 1.6% (Continued)</b>		
<i>Transportation &amp; Logistics - 0.6%</i>		
FedEx Corporation	2,264	\$ 546,281
<b>Materials - 0.8%</b>		
<i>Metals &amp; Mining - 0.8%</i>		
Freeport-McMoRan, Inc.	9,750	386,977
Newmont Corporation	11,690	403,422
		<u>790,399</u>
<b>Real Estate - 2.5%</b>		
<i>REITs - 2.5%</i>		
Crown Castle, Inc.	4,830	522,848
NNN REIT, Inc.	14,963	603,607
Urban Edge Properties	33,797	583,674
VICI Properties, Inc.	23,144	697,097
		<u>2,407,226</u>
<b>Technology - 5.0%</b>		
<i>Semiconductors - 1.3%</i>		
ASML Holding N.V.	849	738,477
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	4,569	516,115
		<u>1,254,592</u>
<i>Software - 1.1%</i>		
Microsoft Corporation	2,609	1,037,286
<i>Technology Hardware - 1.8%</i>		
Apple, Inc.	5,356	987,646
Cisco Systems, Inc.	15,226	764,041
		<u>1,751,687</u>
<i>Technology Services - 0.8%</i>		
International Business Machines Corporation	4,518	829,776

**WESTWOOD HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 22.7% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Utilities - 1.6%</b>		
<i>Electric Utilities - 1.6%</i>		
Alliant Energy Corporation	9,952	\$ 484,264
Enterprise Products Partners, L.P.	22,106	591,557
WEC Energy Group, Inc.	6,150	496,674
		<u>1,572,495</u>
<b>Total Common Stocks (Cost \$18,906,601)</b>		<u>\$ 21,954,600</u>
<b>EXCHANGE-TRADED FUNDS - 2.2%</b>		
Global X Nasdaq 100 Covered Call ETF	43,629	\$ 768,743
JPMorgan Nasdaq Equity Premium Income ETF	26,353	1,355,335
<b>Total Exchange-Traded Funds (Cost \$1,946,128)</b>		<u>\$ 2,124,078</u>
<b>PREFERRED STOCKS - 0.5%</b>		
<b>Real Estate - 0.5%</b>		
<i>REITs - 0.5%</i>		
Vinebrook Homes Trust, Inc. - Series B, 9.50% <sup>(c)</sup> (Cost \$500,000)	20,000	\$ 500,000
<b>Investments at Value - 98.3% (Cost \$93,832,373)</b>		<u>\$ 95,070,069</u>
<b>Other Assets in Excess of Liabilities - 1.7%</b>		<u>1,670,747</u>
<b>Net Assets - 100.0%</b>		<u>\$ 96,740,816</u>

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$34,384,781 as of January 31, 2024, representing 35.5% of net assets.

ADR - American Depositary Receipt

H15T5Y- U.S. Treasury Yield Curve T-Note Constant Maturity 5 Year

N.V. - Naamloze Vennootschap

plc - Public Limited Company

S.A. - Societe Anonyme

S.A.B. de C.V. - Societe Anonima Bursatil de Capital de Variable

S.p.A. - Societa per Azioni

SOFR - Secured Overnight Financing Rate

TSFR - CME Term SOFR

- (a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of January 31, 2024. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.
- (b) Security has a perpetual maturity date.
- (c) Non-income producing security.



**WESTWOOD ALTERNATIVE INCOME FUND****SCHEDULE OF INVESTMENTS****January 31, 2024 (Unaudited)**

<b>CONVERTIBLE BONDS - 74.7%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Communications - 1.7%</b>				
Liberty Broadband Corporation, 144A	3.125%	03/31/53	\$ 1,000,000	\$ 982,500
Liberty Media Corporation - Liberty Formula One, 144A	2.250%	08/15/27	1,000,000	1,052,093
				2,034,593
<b>Consumer Discretionary - 8.3%</b>				
Burlington Stores, Inc., 144A	1.250%	12/15/27	2,000,000	2,274,000
Etsy, Inc.	0.125%	10/01/26	1,000,000	1,043,500
Ford Motor Company	0.000%	03/15/26	2,000,000	1,948,700
Live Nation Entertainment, Inc. *	3.125%	01/15/29	2,000,000	2,201,551
Royal Caribbean Cruises Ltd.	6.000%	08/15/25	1,000,000	2,610,532
				10,078,283
<b>Consumer Staples - 3.5%</b>				
MGP Ingredients, Inc.	1.875%	11/15/41	2,000,000	2,130,000
Post Holdings, Inc., 144A	2.500%	08/15/27	2,000,000	2,076,000
				4,206,000
<b>Energy - 5.8%</b>				
CMS Energy Corporation, 144A *	3.375%	05/01/28	2,000,000	1,959,000
Enphase Energy, Inc. *	0.000%	03/01/28	1,500,000	1,262,850
Northern Oil & Gas, Inc.	3.625%	04/15/29	3,500,000	3,874,500
				7,096,350
<b>Financials - 3.1%</b>				
Avolon Holdings Funding Ltd., 144A	4.250%	04/15/26	250,000	241,784
PennyMac Mortgage Investment Trust *	5.500%	11/01/24	2,500,000	2,431,249
Redwood Trust, Inc.	5.625%	07/15/24	1,097,000	1,080,544
				3,753,577
<b>Health Care - 15.1%</b>				
Alnylam Pharmaceuticals, Inc.	1.000%	09/15/27	2,000,000	1,922,600
CONMED Corporation, 144A	2.250%	06/15/27	3,000,000	2,850,000
Exact Sciences Corporation, 144A	2.000%	03/01/30	1,000,000	1,104,500
Halozyne Therapeutics, Inc., 144A	1.000%	08/15/28	2,250,000	2,034,900
Integer Holdings Corporation, 144A	2.125%	02/15/28	3,000,000	3,897,000
Jazz Investments I Ltd.	2.000%	06/15/26	2,500,000	2,510,000
Lantheus Holdings, Inc., 144A	2.625%	12/15/27	2,500,000	2,587,500
Merit Medical Systems, Inc., 144A	3.000%	02/01/29	1,300,000	1,457,300
				18,363,800

**WESTWOOD ALTERNATIVE INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CONVERTIBLE BONDS - 74.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Industrials - 7.4%</b>				
Advanced Energy Industries, Inc., 144A	2.500%	09/15/28	\$ 3,000,000	\$ 3,103,200
Axon Enterprise, Inc., 144A *	0.500%	12/15/27	1,500,000	1,838,250
Bloom Energy Corporation, 144A	3.000%	06/01/28	1,000,000	923,100
Fluor Corporation, 144A	1.125%	08/15/29	2,000,000	2,109,000
Tetra Tech, Inc., 144A *	2.250%	08/15/28	1,000,000	1,016,300
				<u>8,989,850</u>
<b>Materials - 3.8%</b>				
MP Materials Corporation, 144A	0.250%	04/01/26	3,000,000	2,574,300
ShockWave Medical, Inc., 144A	1.000%	08/15/28	2,000,000	2,096,000
				<u>4,670,300</u>
<b>Real Estate - 1.5%</b>				
Marriott Vacations Worldwide Corporation	3.250%	12/15/27	2,000,000	1,760,000
<b>Technology - 22.5%</b>				
Akamai Technologies, Inc.	0.375%	09/01/27	2,000,000	2,283,000
Bentley Systems, Inc.	0.125%	01/15/26	2,000,000	1,958,800
Digital Ocean Holdings, Inc.	0.000%	12/01/26	500,000	409,700
Dropbox, Inc.	0.000%	03/01/28	2,000,000	2,090,000
Envestnet Inc., 144A	2.625%	12/01/27	2,500,000	2,475,000
InterDigital, Inc., 144A	3.500%	06/01/27	2,000,000	2,850,000
Lumentum Holdings, Inc. *	0.500%	12/15/26	2,000,000	1,802,000
MongoDB, Inc.	0.250%	01/15/26	1,900,000	3,669,850
ON Semiconductor Corporation, 144A	0.500%	03/01/29	2,500,000	2,423,750
Progress Software Corporation	1.000%	04/15/26	2,000,000	2,164,000
Shift4 Payments, Inc.	0.500%	08/01/27	1,000,000	926,900
Vishay Intertechnology, Inc., 144A	2.250%	09/15/30	500,000	469,700
Workiva, Inc., 144A	1.250%	08/15/28	2,500,000	2,402,500
Ziff Davis, Inc.	1.750%	11/01/26	1,500,000	1,413,750
				<u>27,338,950</u>
<b>Utilities - 2.0%</b>				
Ormat Technologies, Inc.	2.500%	07/15/27	1,000,000	958,500

**WESTWOOD ALTERNATIVE INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CONVERTIBLE BONDS - 74.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Utilities - 2.0% (Continued)</b>				
PPL Capital Funding, Inc., 144A	2.875%	03/15/28	\$ 1,500,000	\$ 1,428,000
				2,386,500
<b>Total Convertible Bonds</b> (Cost \$87,478,375)				\$ 90,678,203

<b>CORPORATE BONDS - 22.7%</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Consumer Discretionary - 5.0%</b>				
Ford Motor Credit Company, LLC *	6.950%	03/06/26	\$ 1,000,000	\$ 1,022,887
Nordstrom, Inc.	2.300%	04/08/24	2,000,000	1,980,000
RLJ Lodging Trust, L.P., 144A	3.750%	07/01/26	2,000,000	1,890,002
Royal Caribbean Cruises Ltd., 144A	9.250%	01/15/29	1,070,000	1,150,675
				6,043,564
<b>Consumer Staples - 2.4%</b>				
Vector Group Ltd., 144A *	5.750%	02/01/29	1,600,000	1,475,512
Viterra Finance B.V., 144A *	2.000%	04/21/26	1,500,000	1,395,803
				2,871,315
<b>Energy - 1.4%</b>				
NGL Energy Operating, LLC, 144A	7.500%	02/01/26	1,225,000	1,248,272
Phillips 66 *	0.900%	02/15/24	500,000	499,080
				1,747,352
<b>Financials - 8.6%</b>				
Aircastle Ltd., 144A	5.250%	08/11/25	1,200,000	1,189,111
Ares Capital Corporation	7.000%	01/15/27	1,735,000	1,779,899
Blackstone Private Credit Fund	7.050%	09/29/25	1,090,000	1,109,765
Compass Group Diversified Holdings, LLC, 144A	5.250%	04/15/29	2,000,000	1,896,215
MidCap Financial Investment Corporation	5.250%	03/03/25	1,000,000	980,514
Mitsubishi UFJ Financial Group (Yield of U.S. T-Note with a constant maturity of 1 year + 170) <sup>(a)</sup>	4.788%	07/18/25	1,100,000	1,095,329
Starwood Property Trust, Inc., 144A	3.750%	12/31/24	2,400,000	2,344,765
				10,395,598
<b>Industrials - 0.4%</b>				
Continental Airlines, Inc., Series 2-A	4.000%	10/29/24	502,797	494,839

**WESTWOOD ALTERNATIVE INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>CORPORATE BONDS - 22.7% (Continued)</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Value</b>
<b>Materials - 0.8%</b>				
Celanese US Holdings, LLC	6.350%	11/15/28	\$ 915,000	\$ 952,793
<b>Real Estate - 3.5%</b>				
Iron Mountain, Inc., 144A	5.000%	07/15/28	1,000,000	956,776
Service Properties Trust	7.500%	09/15/25	2,500,000	2,537,703
VICI Properties, Inc., 144A	5.625%	05/01/24	750,000	749,119
				4,243,598
<b>Technology - 0.6%</b>				
TIBCO Software, Inc., 144A	6.500%	03/31/29	825,000	769,979
<b>Total Corporate Bonds</b> (Cost \$26,981,448)				\$ 27,519,038

<b>PURCHASED OPTION CONTRACTS - 0.0% <sup>(b)</sup></b>	<b>Strike Price</b>	<b>Contracts</b>	<b>Notional Value</b>	<b>Value</b>
<b>Put Option Contracts - 0.0% <sup>(a)</sup></b>				
S&P Dow Jones Index, 03/29/24				
(Cost \$31,655)	\$ 4,350.00	13	\$ 6,299,345	\$ 16,380

<b>MONEY MARKET FUNDS - 1.7%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(c)</sup>		
(Cost \$2,043,110)	2,043,110	\$ 2,043,110
<b>Investments at Value - 99.1%</b> (Cost \$116,534,588)		\$ 120,256,731
<b>Other Assets in Excess of Liabilities - 0.9%</b>		1,080,973
<b>Net Assets - 100.0%</b>		\$ 121,337,704

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$63,291,906 as of January 31, 2024, representing 52.2% of net assets.

B.V. - Besloten Vennootschap

\* All or part of this security has been pledged as collateral for derivative instruments held by the Fund.

(a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of January 31, 2024. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.

(b) Percentage rounds to less than 0.1%.

(c) The rate shown is the 7-day effective yield as of January 31, 2024.

The average monthly notional value of purchased option contracts during the three months ended January 31, 2024 was \$6,602,868.

**WESTWOOD ALTERNATIVE INCOME FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

A list of open OTC swap agreements as of January 31, 2024, is as follows:

Total Return Swap Agreements						
Number of Shares	Reference Entity	Notional Amount	Interest Rate Receivable <sup>(a)</sup>	Termination Date	Counterparty	Net Unrealized Appreciation / (Depreciation)
<b>Short Positions</b>						
(12,000)	Advanced Energy Industries, Inc.	\$(1,230,960)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	\$ (16,825)
(8,300)	Akamai Technologies, Inc.	(983,301)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(37,611)
(2,800)	Alnylam Pharmaceuticals, Inc.	(524,972)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	41,837
(5,200)	Axon Enterprise, Inc.	(1,297,244)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	4,635
(13,700)	Bentley Systems, Inc.	(666,642)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(22,552)
(32,100)	Bloom Energy Corporation	(380,385)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	17,747
(6,700)	Burlington Stores, Inc.	(1,295,579)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	17,373
(1,000)	Charter Communications, Inc.	(373,166)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	2,847
(7,500)	CMS Energy Corporation	(435,525)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	7,665
(7,300)	CONMED Corporation	(806,504)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	110,180
(32,600)	Dropbox, Inc.	(1,021,358)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(9,440)
(2,100)	Enphase Energy, Inc.	(228,375)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	10,143
(14,400)	Envestnet, Inc.	(718,560)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(15,894)
(8,300)	Etsy, Inc.	(426,465)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	11,877
(8,300)	Exact Sciences Corporation	(547,883)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	6,120
(23,500)	Fluor Corporation	(873,025)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(11,476)
(52,800)	Ford Motor Company	(605,088)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(12,561)
(22,100)	Halozyme Therapeutics, Inc.	(803,556)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	57,021
(24,100)	Integer Holdings Corporation	(2,518,450)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	81,496
(16,800)	InterDigital, Inc.	(1,744,848)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(16,626)
(6,300)	Jazz Pharmaceuticals plc	(750,519)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(21,169)
(18,800)	Lantheus Holdings, Inc.	(1,039,640)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	65,362
(6,300)	Liberty Media Corporation - Liberty Formula One	(397,593)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(25,315)
(11,300)	Live Nation Entertainment, Inc.	(1,023,780)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	21,750
(5,562)	Lumentum Holdings, Inc.	(292,839)	4.74% OBFR 5.31% minus 57bp	05/17/2024	BNP Paribas	(12,197)
(2,100)	Marriott Vacations Worldwide Corporation	(175,518)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(312)
(6,000)	Merit Medical Systems, Inc.	(468,000)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(897)
(12,500)	MGP Ingredients, Inc.	(1,145,000)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	85,334
(7,500)	MongoDB, Inc.	(3,040,800)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	42,766
(16,900)	MP Materials Corporation	(282,399)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	15,755
(59,500)	Northern Oil & Gas, Inc.	(2,065,245)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	75,979

# WESTWOOD ALTERNATIVE INCOME FUND

## SCHEDULE OF INVESTMENTS

January 31, 2024 (Unaudited)

### Total Return Swap Agreements (Continued)

Number of Shares	Reference Entity	Notional Amount	Interest Rate Receivable <sup>(a)</sup>	Termination Date	Counterparty	Net Unrealized Appreciation / (Depreciation)
(13,200)	ON Semiconductor Corporation	\$ (974,160)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	\$ 37,123
(6,000)	Ormat Technologies, Inc.	(402,240)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	14,936
(9,100)	Post Holdings, Inc.	(845,572)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	2,086
(12,300)	PPL Corporation	(329,763)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	8,139
(19,569)	Progress Software Corporation	(1,049,094)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(60,597)
(18,000)	Royal Caribbean Cruises Ltd.	(2,210,400)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(80,336)
(4,100)	Shift4 Payments, Inc.	(305,655)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	11,824
(4,500)	ShockWave Medical, Inc.	(986,203)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(30,372)
(2,500)	Tetra Tech, Inc.	(404,425)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	9,755
(9,600)	Vishay Intertechnology, Inc.	(213,984)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	5,789
(10,500)	Workiva, Inc.	(1,001,805)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	27,868
(4,200)	Ziff Davis, Inc.	(274,680)	4.96% OBFR 5.31% minus 35bp	05/17/2024	BNP Paribas	(7,870)
<b>Total Short Positions</b>						<u>\$ 411,357</u>
Total swap agreements at value (assets)						\$ 793,407
Total swap agreements at value (liabilities)						(382,050)
Net swap agreements at value						<u>\$ 411,357</u>

OFBR - Overnight Bank Funding Rate

OTC - Over the Counter

<sup>(a)</sup> Payment frequency is monthly.

The average monthly notional value for Swap Agreements - appreciation during the three months ended January 31, 2024 was \$0.

The average monthly notional value for Swap Agreements - depreciation during the three months ended January 31, 2024 was \$(38,195,010).

**WESTWOOD SALIENT GLOBAL REAL ESTATE FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 93.0%</b>	<b>Shares</b>	<b>Value</b>
<b>Australia - 4.6%</b>		
GPT Group (The)	136,081	\$ 411,227
Scentre Group	209,852	417,134
		<u>828,361</u>
<b>Canada - 5.0%</b>		
Granite Real Estate Investment Trust	16,600	<u>894,410</u>
<b>France - 3.2%</b>		
Gecina S.A.	5,219	<u>575,478</u>
<b>Germany - 1.4%</b>		
Vonovia SE	8,230	<u>256,336</u>
<b>Hong Kong - 2.4%</b>		
Link REIT	52,775	264,703
Sun Hung Kai Properties Ltd.	17,422	162,607
		<u>427,310</u>
<b>Japan - 11.7%</b>		
Mitsubishi Estate Company Ltd.	68,096	943,591
Sumitomo Realty & Development Company Ltd.	19,011	597,916
Tokyo Tatemono Company Ltd.	37,076	571,448
		<u>2,112,955</u>
<b>Singapore - 1.0%</b>		
CapitaLand Investment Ltd.	83,198	<u>182,673</u>
<b>Spain - 3.3%</b>		
Inmobiliaria Colonial Socimi S.A.	30,208	181,586
Merlin Properties Socimi S.A.	40,770	415,092
		<u>596,678</u>
<b>Sweden - 1.6%</b>		
Hufvudstaden AB - Class A	22,728	<u>293,908</u>
<b>Switzerland - 4.4%</b>		
Swiss Prime Site AG	7,857	<u>795,975</u>



**WESTWOOD SALIENT GLOBAL REAL ESTATE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 93.0% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>United Kingdom - 3.5%</b>		
Great Portland Estates plc	76,797	\$ 404,087
Segro plc	19,474	216,282
		<u>620,369</u>
<b>United States - 50.9%</b>		
Alexandria Real Estate Equities, Inc.	5,000	604,500
Americold Realty Trust, Inc.	21,200	583,000
Apple Hospitality REIT, Inc.	25,414	408,149
COPT Defense Properties	21,436	505,032
Crown Castle, Inc.	5,156	558,137
Digital Realty Trust, Inc.	5,750	807,645
Equinix, Inc.	900	746,793
Equity Residential	8,927	537,316
Federal Realty Investment Trust	5,500	559,515
Gaming and Leisure Properties, Inc.	13,400	611,710
Host Hotels & Resorts, Inc.	33,198	638,066
Monarch Casino & Resort, Inc.	2,638	181,837
Phillips Edison & Company, Inc.	19,500	676,845
Prologis, Inc.	5,200	658,788
VICI Properties, Inc.	19,400	584,328
Welltower, Inc.	6,000	519,060
		<u>9,180,721</u>
<b>Total Common Stocks (Cost \$15,991,684)</b>		<u>\$ 16,765,174</u>

**WESTWOOD SALIENT GLOBAL REAL ESTATE FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>MONEY MARKET FUNDS - 4.1%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(a)</sup> (Cost \$739,118)	739,118	\$ 739,118
<b>Investments at Value - 97.1%</b> (Cost \$16,730,802)		\$ 17,504,292
<b>Other Assets in Excess of Liabilities - 2.9%</b>		520,606
<b>Net Assets - 100.0%</b>		\$ 18,024,898

AB - Aktiebolag

AG - Aktiengesellschaft

plc - Public Limited Company

REIT - Real Estate Investment Trust

S.A. - Societe Anonyme

SE - Societe Europaea

<sup>(a)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD SALIENT SELECT INCOME FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>COMMON STOCKS - 28.3%</b>	<b>Shares</b>	<b>Value</b>
<b>Consumer Discretionary - 0.9%</b>		
<i>Leisure Facilities &amp; Services - 0.9%</i>		
Monarch Casino & Resort, Inc.	35,000	\$ 2,412,550
<b>Real Estate Investment Trusts (REITs) - 27.4%</b>		
<i>Data Centers - 2.4%</i>		
Digital Realty Trust, Inc.	46,105	6,475,908
<i>Diversified - 2.4%</i>		
VICI Properties, Inc.	210,000	6,325,200
<i>Hotels - 4.0%</i>		
Gaming and Leisure Properties, Inc.	150,000	6,847,500
Park Hotels & Resorts, Inc.	250,000	3,770,000
		10,617,500
<i>Industrial - 2.3%</i>		
Americold Realty Trust, Inc.	220,000	6,050,000
<i>Office - 2.2%</i>		
COPT Defense Properties	250,000	5,890,000
<i>Residential - 3.9%</i>		
Centerspace	90,000	4,928,400
Equity Residential	92,073	5,541,874
		10,470,274
<i>Retail - 2.9%</i>		
Federal Realty Investment Trust	74,846	7,614,084
<i>Shopping Centers - 1.8%</i>		
Phillips Edison & Company, Inc.	136,500	4,737,915

**WESTWOOD SALIENT SELECT INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 28.3% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Real Estate Investment Trusts (REITs) - 27.4% (Continued)</b>		
<i>Specialized - 5.5%</i>		
Crown Castle, Inc.	52,652	5,699,579
Outfront Media, Inc.	699,455	9,106,904
		<u>14,806,483</u>
<b>Total Common Stocks</b> (Cost \$77,155,094)		<u>\$ 75,399,914</u>
<b>PREFERRED STOCKS - 69.0%</b>		
<b>Financials - 1.4%</b>		
<i>Banking - 1.4%</i>		
Associated Banc-Corp - Series E, 5.88%	62,206	\$ 1,321,255
Associated Banc-Corp - Series F, 5.63%	125,000	2,521,250
		<u>3,842,505</u>
<b>Real Estate Investment Trusts (REITs) - 67.6%</b>		
<i>Apartments - 3.4%</i>		
Centerspace - Series C, 6.63%	180,400	4,408,976
Vinebrook Homes Trust, Inc. - Series B, 9.50% <sup>(a)</sup>	180,000	4,500,000
		<u>8,908,976</u>
<i>Data Centers - 3.9%</i>		
DigitalBridge Group, Inc. - Series H, 7.13%	240,000	5,527,200
DigitalBridge Group, Inc. - Series I, 7.15%	182,664	4,192,139
DigitalBridge Group, Inc. - Series J, 7.13%	28,283	649,095
		<u>10,368,434</u>
<i>Diversified - 5.1%</i>		
Armada Hoffer Properties, Inc. - Series A, 6.75%	320,000	7,395,200
CTO Realty Growth, Inc. - Series A, 6.38%	297,333	6,190,473
		<u>13,585,673</u>
<i>Healthcare - 2.9%</i>		
Global Medical REIT, Inc. - Series A, 7.50%	311,134	7,685,010
<i>Hotels - 18.4%</i>		
Chatham Lodging Trust - Series A, 6.63%	190,000	4,104,000
DiamondRock Hospitality Company - Series A, 8.25%	66,410	1,686,814
Pebblebrook Hotel Trust - Series E, 6.38%	68,567	1,476,248
Pebblebrook Hotel Trust - Series F, 6.30%	242,066	5,122,117
Pebblebrook Hotel Trust - Series G, 6.38%	250,000	5,200,000
Pebblebrook Hotel Trust - Series H, 5.70%	489,548	9,325,889
RLJ Lodging Trust - Series A, 7.80%	375,000	9,375,000

**WESTWOOD SALIENT SELECT INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>PREFERRED STOCKS - 69.0% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Real Estate Investment Trusts (REITs) - 67.6% (Continued)</b>		
<i>Hotels - 18.4% (Continued)</i>		
Summit Hotel Properties, Inc. - Series E, 6.25%	283,000	\$ 6,050,540
Summit Hotel Properties, Inc. - Series F, 5.88%	158,938	3,178,760
Sunstone Hotel Investors, Inc. - Series H, 6.13%	166,508	3,579,922
		<u>49,099,290</u>
<i>Industrial - 3.3%</i>		
LXP Industrial Trust - Series C, 6.50%	190,000	<u>8,797,000</u>
<i>Manufactured Homes - 1.0%</i>		
UMH Properties, Inc., 6.38%	111,895	<u>2,574,704</u>
<i>Mortgage - 2.6%</i>		
KKR Real Estate Finance Trust, Inc. - Series A, 6.50%	358,285	<u>6,846,826</u>
<i>Residential - 3.7%</i>		
American Homes 4 Rent - Series G, 5.88%	345,000	8,124,750
American Homes 4 Rent - Series H, 6.25%	71,000	1,740,210
		<u>9,864,960</u>
<i>Retail - 4.7%</i>		
Regency Centers Corporation - Series A, 6.25%	322,000	7,889,000
Regency Centers Corporation - Series B, 5.88%	190,000	4,712,000
		<u>12,601,000</u>
<i>Shopping Centers - 9.7%</i>		
Realty Income Corporation - Series A, 6.00% <sup>(a)</sup>	130,000	3,237,000
RPT Realty - Series D, 7.25%	180,000	10,386,000
Saul Centers, Inc. - Series D, 6.13%	381,000	8,724,214
Saul Centers, Inc. - Series E, 6.00%	125,000	2,855,000
SITE Centers Corporation - Series A, 6.38%	25,000	585,000
		<u>25,787,214</u>
<i>Specialized - 5.7%</i>		
EPR Properties - Series C, 5.75%	31,000	615,040
EPR Properties - Series E, 9.00%	280,000	7,828,800

**WESTWOOD SALIENT SELECT INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>PREFERRED STOCKS - 69.0% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Real Estate Investment Trusts (REITs) - 67.6% (Continued)</b>		
<i>Specialized - 5.7% (Continued)</i>		
EPR Properties - Series G, 5.75%	107,775	\$ 2,107,001
IQHQ, Inc. <sup>(a)(b)</sup>	5,000	4,750,000
		<u>15,300,841</u>
<i>Storage - 3.2%</i>		
National Storage Affiliates Trust - Series A, 6.00%	370,000	<u>8,632,100</u>
<b>Total Preferred Stocks (Cost \$179,285,748)</b>		<u>\$ 183,894,533</u>
<b>MONEY MARKET FUNDS - 2.6%</b>		
First American Government Obligations Fund - Class U, 5.27% <sup>(c)</sup> (Cost \$6,970,587)	6,970,587	<u>\$ 6,970,587</u>
<b>Investments at Value - 99.9% (Cost \$263,411,429)</b>		\$ 266,265,034
<b>Other Assets in Excess of Liabilities - 0.1%</b>		<u>199,354</u>
<b>Net Assets - 100.0%</b>		<u>\$ 266,464,388</u>

REIT - Real Estate Investment Trust

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Level 3 security in accordance with fair value hierarchy.

<sup>(c)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

**WESTWOOD BROADMARK TACTICAL GROWTH FUND**  
**SCHEDULE OF INVESTMENTS**  
**January 31, 2024 (Unaudited)**

<b>EXCHANGE-TRADED FUNDS - 32.2%</b>	<b>Shares</b>	<b>Value</b>
Invesco S&P 500 Equal Weight ETF (Cost \$69,299,077)	450,474	\$ 70,481,162
<b>MONEY MARKET FUNDS - 66.9%</b>		
First American Government Obligations Fund - Class U, 5.27% <sup>(a)</sup> (Cost \$146,584,036)	146,584,036	\$ 146,584,036
<b>Investments at Value - 99.1%</b> (Cost \$215,883,113)		\$ 217,065,198
<b>Other Assets in Excess of Liabilities - 0.9%</b>		1,945,942
<b>Net Assets - 100.0%</b>		\$ 219,011,140

ETF - Exchange-Traded Funds

S&P - Standard & Poor

<sup>(a)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

WESTWOOD BROADMARK TACTICAL GROWTH FUND  
SCHEDULE OF FUTURES CONTRACTS SOLD SHORT  
January 31, 2024 (Unaudited)

FUTURES CONTRACTS	Contracts	Expiration Date	Notional Value	Value/Unrealized (Depreciation)
Index Futures				
E-Mini S&P 500® Futures	90	03/23/2024	\$ 21,917,250	\$ (944,111)

The average monthly notional value of futures sold short during the three months ended January 31, 2024 was \$40,507,600.



**WESTWOOD BROADMARK TACTICAL PLUS FUND****SCHEDULE OF INVESTMENTS**

January 31, 2024 (Unaudited)

<b>EXCHANGE-TRADED FUNDS - 12.7%</b>	<b>Shares</b>	<b>Value</b>
Invesco S&P 500 Equal Weight ETF (Cost \$9,359,391)	60,056	<u>\$ 9,396,361</u>

<b>PURCHASED OPTION CONTRACTS - 0.3%</b>	<b>Strike Price</b>	<b>Contracts</b>	<b>Notional Value</b>	<b>Value</b>
<b>Call Option Contracts - 0.3%</b>				
E-Mini S&P® 500 European Style Weekly Future Option, 02/02/24 (Cost \$42,156)	\$ 4,835.00	105	\$ 25,570,125	\$ 64,312
E-Mini S&P® 500 European Style Weekly Future Option, 02/9/24 (Cost \$46,619)	4,840.00	105	<u>25,570,125</u>	<u>141,750</u>
<b>Total Call Option Contracts (Cost \$88,775)</b>				<u>\$ 206,062</u>

<b>MONEY MARKET FUNDS - 86.8%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class U, 5.27% <sup>(a)</sup> (Cost \$64,399,852)	64,399,852	<u>\$ 64,399,852</u>
<b>Investments at Value - 99.8%</b> (Cost \$73,848,018)		<u>\$ 74,002,276</u>
<b>Other Assets in Excess of Liabilities - 0.2%</b>		<u>192,324</u>
<b>Net Assets - 100.0%</b>		<u>\$ 74,194,600</u>

ETF - Exchange-Traded Funds

<sup>(a)</sup> The rate shown is the 7-day effective yield as of January 31, 2024.

The average monthly notional value of purchased option contracts during the three months ended January 31, 2024 was \$25,481,750.